

CITY OF MARSHALLTOWN URBAN REVITALIZATION APPLICATION

Pursuant to Section 404.4 of THE CODE OF IOWA, the undersigned requests approval of its application for property tax abatement in accordance with the urban revitalization tax exemption ordinance adopted by the City of Marshalltown, Iowa pursuant to Chapter 404 of THE CODE OF IOWA, and in connection therewith certifies the following:

Name of Property Owner:		Name of Applicant, if not Property Owner	
Mailing Address of Property Owner		Phone Number of Property Owner	
Address of Improved Property, in Marshalltown city limits:		Building Permit Number	Date of Building Permit
Parcel Identification Number (PIN)		New Structure ? Yes ___ No ___	Remodel? Yes ___ No ___
Property Legal Description			
Describe the Improvements to the Property			
Date of Project Completion		Final Cost of Improvement (estimate taxable valuation of increase)	
What was the property used for on the effective date of the ordinance, April 30, 1997, and if a rental property, list tenants occupying the property:			
Number of Residential Units upon completion of the project:		Improvement District, List Urban Revitalization Area Number:	

Residential Only - Select one of the Tax Abatement Exemption Schedules below.

- Three year schedule Over three years: 100%, 100%, 100%
- Five Year schedule Over five years: 100%, 80%, 60%, 40%, 20%
- Ten Year schedule Over ten years: 80%, 70%, 60%, 50%, 40%, 40%, 30%, 30%, 20%, 20%

Residential filing fee: There is a \$50.00 filing fee, calculated per each residential unit. (e.g., Single dwelling house - \$50; Duplex - \$100; Triplex - \$150; 50 units– \$2,500)

Commercial Tax Abatement Exemption Schedule is three years at 100% for each of three years. Filing Fee: \$50

The improvements made to the property are believed to have increased its actual value by at least ten (10) percent and have been made in compliance with all applicable laws, codes and ordinances. There is no dollar limit for qualifying property improvements.

There has not been and there will not be a need for the relocation of persons, including families, business concerns, or others as a result of the improvements made to the property.

The application is due before February 1 of each year at the office of the City Clerk, 24 N Center Street, Marshalltown, Iowa, 50158. The fee is payable to the City of Marshalltown at the City Clerk's office upon filing this application.

It is understood that this application, if approved by the City Council of the City of Marshalltown, Iowa, will be returned to the Office of the City Assessor on or before March 1st of the year in which the improvements included in the project are to be first assessed for taxation.

Authorized Signature	Date Signed	Title (Owner/Representative)
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