

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2022 - June 30, 2023

City of: MARSHALLTOWN

The City Council will conduct a public hearing on the proposed Budget at: City Council Chambers, 10 West State Street, Marshalltown, IA 50158 Meeting Date: 3/14/2022 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	15.36163
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00371

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(641) 754-5760 ext: 2100

City Clerk/Finance Officer's NAME  
Diana Steiner

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	12,999,858	12,483,630	12,363,341
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>12,999,858</b>	<b>12,483,630</b>	<b>12,363,341</b>
Delinquent Property Taxes	4	0	26,100	194,933
TIF Revenues	5	485,255	916,481	662,386
Other City Taxes	6	6,130,837	6,856,927	6,160,259
Licenses & Permits	7	292,650	304,184	723,982
Use of Money and Property	8	444,280	585,763	1,015,219
Intergovernmental	9	16,668,914	20,317,071	9,389,890
Charges for Fees & Service	10	18,037,970	17,093,304	16,343,545
Special Assessments	11	5,000	5,000	3,433
Miscellaneous	12	1,624,403	1,018,758	2,571,194
Other Financing Sources	13	22,000,200	10,232,077	17,561,974
Transfers In	14	19,109,221	16,614,096	12,724,931
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>97,798,588</b>	<b>86,453,391</b>	<b>79,715,087</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	10,338,254	10,141,882	11,593,662
Public Works	17	5,396,534	6,789,678	10,114,385
Health and Social Services	18	1,605,324	1,593,943	417,609
Culture and Recreation	19	3,833,586	3,858,404	2,973,145
Community and Economic Development	20	5,678,314	4,897,538	2,901,504
General Government	21	1,542,401	1,610,310	1,685,165
Debt Service	22	5,846,502	5,288,143	7,215,106
Capital Projects	23	25,613,707	15,394,217	8,022,287
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>59,854,622</b>	<b>49,574,115</b>	<b>44,922,863</b>
Business Type / Enterprises	25	27,978,391	19,334,513	19,560,942
<b>Total ALL Expenditures</b>	<b>26</b>	<b>87,833,013</b>	<b>68,908,628</b>	<b>64,483,805</b>
Transfers Out	27	19,109,221	16,614,096	12,724,931
Total ALL Expenditures/Transfers Out	28	106,942,234	85,522,724	77,208,736
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-9,143,646</b>	<b>930,667</b>	<b>2,506,351</b>
Beginning Fund Balance July 1	30	58,673,109	57,742,442	55,236,091
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>49,529,463</b>	<b>58,673,109</b>	<b>57,742,442</b>

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023  
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES  
The City of: MARSHALLTOWN County Name: MARSHALL COUNTY  
**Adopted On: (entered upon adoption) Resolution: (entered upon adoption)**

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	925,979,613	2b	844,436,159	<b>City Number: 64-611</b> <b>Last Official Census: 27,591</b>
DEBT SERVICE	3a	939,015,836	3b	857,472,382	
Ag Land	4a	5,665,333			

**TAXES LEVIED**

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW	Request with Utility Replacement	Property Taxes Levied	Rate
Regular General levy	8.10000		5	7,500,435	43 8.10000
<b>Non-Voted Other Permissible Levies</b>					
Contract for use of Bridge	0.67500		6	0	44 0.00000
Opr & Maint publicly owned Transit	0.95000		7	250,000	45 0.26998
Rent, Ins. Maint of Civic Center	Amt Nec		8	100,000	46 0.10799
Opr & Maint of City owned Civic Center	0.13500		9	0	47 0.00000
Planning a Sanitary Disposal Project	0.06750		10	0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000		11	0	49 0.00000
Levee Impr. fund in special charter city	0.06750		13	0	51 0.00000
Liability, property & self insurance costs	Amt Nec		14	293,960	52 0.31746
Support of a Local Emerg.Mgmt.Comm.	Amt Nec		462	33,970	465 0.03669
<b>Voted Other Permissible Levies</b>					
Instrumental/Vocal Music Groups	0.13500		15	11,000	53 0.01188
Memorial Building	0.81000		16	0	54 0.00000
Symphony Orchestra	0.13500		17	0	55 0.00000
Cultural & Scientific Facilities	0.27000		18	0	56 0.00000
County Bridge	As Voted		19	0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000		20	0	58 0.00000
Aid to a Transit Company	0.03375		21	0	59 0.00000
Maintain Institution received by gift/devise	0.20500		22	0	60 0.00000
City Emergency Medical District	1.00000		463	0	466 0.00000
Support Public Library	0.27000		23	250,014	61 0.27000
Unified Law Enforcement	1.50000		24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	8,439,379	7,696,192
Ag Land	3.00375		26	17,017	63 3.00371
<b>Total General Fund Tax Levies (25 + 26)</b>			27	8,456,396	7,713,209
<b>Special Revenue Levies</b>					
Emergency (if general fund at levy limit)	0.27000		28	250,014	227,998 64 0.27000
Police & Fire Retirement	Amt Nec		29	1,201,618	1,095,799 1.29767
FICA & IPERS (if general fund at levy limit)	Amt Nec		30	779,026	710,424 0.84130
Other Employee Benefits	Amt Nec		31	2,153,466	1,963,829 2.32561
<b>Total Employee Benefit Levies (29,30,31)</b>			32	4,134,110	3,770,052 65 4.46458
<b>Sub Total Special Revenue Levies (28+32)</b>			33	4,384,124	3,998,050
<b>As Req</b>		<b>With Gas &amp; Elec Valuation</b>	<b>Without Gas &amp; Elec Valuation</b>		
SSMID 1		0	0	34	0 66 0.00000
SSMID 2		0	0	35	0 67 0.00000
SSMID 3		0	0	36	0 68 0.00000
SSMID 4		0	0	37	0 69 0.00000
SSMID 5		0	0	555	0 565 0.00000
SSMID 6		0	0	556	0 566 0.00000
SSMID 7		0	0	1177	0 1179 0.00000
SSMID 8		0	0	1185	0 1187 0.00000
<b>Total Special Revenue Levies</b>				39	4,384,124 3,998,050
Debt Service Levy 76.10(6)	Amt Nec		40	786,939	718,605 70 0.83805
Capital Projects (Capital Improv. Reserve)	0.67500		41	625,036	569,994 71 0.67500
<b>Total Property Taxes (27+39+40+41)</b>			42	14,252,495	12,999,858 72 15.36163

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(County Auditor)

\_\_\_\_\_  
(Date)

**NOTICE OF PUBLIC HEARING - CITY OF MARSHALLTOWN - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/28/2022 **Meeting Time:** 05:30 PM **Meeting Location:** City Council Chambers 10 West State Street Marshalltown, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.marshalltown-ia.gov

City Telephone Number  
(641) 754-5760 ext: 2100

	<b>Current Year Certified Property Tax 2021 - 2022</b>	<b>Budget Year Effective Property Tax 2022 - 2023</b>	<b>Budget Year Proposed Maximum Property Tax 2022 - 2023</b>	<b>Ann al % C G</b>
Regular Taxable Valuation	908,963,073	925,979,613	925,979,613	
Tax Levies:				
Regular General	7,362,601	7,362,601	7,500,435	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	150,000	150,000	250,000	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	100,000	100,000	100,000	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	215,349	215,349	293,960	
Support of Local Emer. Mgmt. Commission	32,665	32,665	33,970	
Emergency	245,420	245,420	250,014	
Police & Fire Retirement	1,263,035	1,263,035	1,201,618	
FICA & IPERS	771,473	771,473	779,026	
Other Employee Benefits	1,998,658	1,998,658	2,153,466	
<b>Total Tax Levy</b>	<b>12,139,201</b>	<b>12,139,201</b>	<b>12,562,489</b>	<b>3.48</b>
<b>Tax Rate</b>	<b>13.35500</b>	<b>13.10958</b>	<b>13.56670</b>	

**Explanation of significant increases in the budget:**

The regular and emergency levies primarily pay for increased costs of wages, utilities, maintenance agreements, etc. During the pandemic, Transit received CARES ACT funding, but now the levy needs to be restored to a level to support the daily operations. Property insurance is expected to increase by 12% in FY22, so the same increase has been budgeted for FY23. Health insurance increased by 10% in calendar year 2022, so the same increase was budgeted for calendar year 2023.

**If applicable, the above notice also available online at:**

www.marshalltown-ia.gov; www.marshalltownlibrary.org; facebook.com/City-of-Marshalltown-Local-Government; facebook.com/marshalltownpubliclibrary; facebook.com/MarshalltownFD; facebook.com/MarshalltownParksandRecreation; facebook.com/MarshalltownPD; twitter.com/MARSHALLTOWNPD; local.nixle.com/zipcode/50158/

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

**FUND BALANCE**

City Name: MARSHALLTOWN

Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2021</b>										
Beginning Fund Balance July 1	1	5,095,926	14,153,883	492,577	132,055	10,120,558	0	29,994,999	25,241,092	55,236,091
Actual Revenues Except Beg Balance	2	19,082,995	18,574,671	670,817	7,225,252	8,228,342	0	53,782,077	25,933,010	79,715,087
Actual Expenditures Except End Balance	3	17,903,586	20,908,706	832,397	7,231,971	10,571,514	0	57,448,174	19,760,562	77,208,736
Ending Fund Balance June 30	4	6,275,335	11,819,848	330,997	125,336	7,777,386	0	26,328,902	31,413,540	57,742,442
<b>Re-Estimated FY 2022</b>										
Beginning Fund Balance	5	6,275,335	11,819,848	330,997	125,336	7,777,386	0	26,328,902	31,413,540	57,742,442
Re-Est Revenues	6	17,861,235	23,776,893	928,619	5,329,983	20,205,135	0	68,101,865	18,351,526	86,453,391
Re-Est Expenditures	7	17,802,605	21,125,184	982,448	5,288,143	19,482,543	0	64,680,923	20,841,801	85,522,724
Ending Fund Balance	8	6,333,965	14,471,557	277,168	167,176	8,499,978	0	29,749,844	28,923,265	58,673,109
<b>Budget FY 2023</b>										
Beginning Fund Balance	9	6,333,965	14,471,557	277,168	167,176	8,499,978	0	29,749,844	28,923,265	58,673,109
Revenues	10	18,138,348	19,659,604	488,027	5,871,254	23,600,824	0	67,758,057	30,040,531	97,798,588
Expenditures	11	18,081,086	21,873,788	761,198	5,846,502	30,252,753	0	76,815,327	30,126,907	106,942,234
Ending Fund Balance	12	6,391,227	12,257,373	3,997	191,928	1,848,049	0	20,692,574	28,836,889	49,529,463

**LOCAL EMC SUPPORT**

City Name: MARSHALLTOWN

Fiscal Year July 1, 2022 - June 30, 2023

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	<b>Request with Utility Replacement</b>	<b>Property Taxes Levied</b>
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	33,970	30,982
<b>TOTAL FOR FY 2023</b>	<b>33,970</b>	<b>30,982</b>

**RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1**

City Name: MARSHALLTOWN

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1	5,415,705	413,495						5,829,200	5,685,084
Jail	2								0	0
Emergency Management	3	34,865							34,865	34,862
Flood Control	4	446							446	403
Fire Department	5	3,527,006	90,500						3,617,506	5,277,024
Ambulance	6								0	0
Building Inspections	7	607,865							607,865	544,289
Miscellaneous Protective Services	8								0	0
Animal Control	9	52,000							52,000	52,000
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	9,637,887	503,995				0		10,141,882	11,593,662
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12	1,032,714	2,961,396						3,994,110	6,970,875
Parking - Meter and Off-Street	13	63,368							63,368	74,893
Street Lighting	14	30,765	243,365						274,130	244,028
Traffic Control and Safety	15	180,263	192,627						372,890	260,222
Snow Removal	16	44,796	252,500						297,296	337,604
Highway Engineering	17	485,931	147,802						633,733	1,897,727
Street Cleaning	18						12,000		12,000	36,524
Airport (if not Enterprise)	19	105,957	664,071						770,028	103,969
Garbage (if not Enterprise)	20	113,708							113,708	123,505
Other Public Works	21	4,000	254,415						258,415	65,038
TOTAL (lines 12 - 21)	22	2,061,502	4,728,176				0		6,789,678	10,114,385
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26		1,593,943						1,593,943	417,609
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	1,593,943				0		1,593,943	417,609
<b>CULTURE &amp; RECREATION</b>										
Library Services	31	1,487,600	112,790						1,600,390	1,279,840
Museum, Band and Theater	32	11,000							11,000	11,512
Parks	33	857,043	333,380						1,190,423	987,628
Recreation	34	712,946	7,540						720,486	553,664
Cemetery	35								0	0
Community Center, Zoo, & Marina	36	100,000							100,000	100,000
Other Culture and Recreation	37	134,855	101,250						236,105	40,501
TOTAL (lines 31 - 37)	38	3,303,444	554,960				0		3,858,404	2,973,145

**RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2**

City Name: MARSHALLTOWN

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39	22,230	5,000						27,230	21,643
Economic Development	40	310,408	2,138,376						2,448,784	1,009,162
Housing and Urban Renewal	41		1,235,018						1,235,018	1,158,296
Planning & Zoning	42	205,001	62,901						267,902	262,371
Other Com & Econ Development	43	395,600	255,000						650,600	255,058
TIF Rebates	44			268,004					268,004	194,974
TOTAL (lines 39 - 44)	45	933,239	3,696,295	268,004			0		4,897,538	2,901,504
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	223,379	5,000						228,379	234,076
Clerk, Treasurer, & Finance Adm.	47	1,040,073	2,000						1,042,073	981,699
Elections	48	3,807							3,807	0
Legal Services & City Attorney	49	92,433							92,433	84,705
City Hall & General Buildings	50	195,424	530						195,954	311,559
Tort Liability	51								0	0
Other General Government	52	47,664							47,664	73,126
TOTAL (lines 46 - 52)	53	1,602,780	7,530	0			0		1,610,310	1,685,165
<b>DEBT SERVICE</b>										
Gov Capital Projects	55				5,288,143				5,288,143	7,215,106
TIF Capital Projects	56					15,394,217			15,394,217	8,022,287
TOTAL CAPITAL PROJECTS	57	0	0	0		15,394,217	0		15,394,217	8,022,287
<b>TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)</b>	58	17,538,852	11,084,899	268,004	5,288,143	15,394,217	0		49,574,115	44,922,863
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59							5,282,715	5,282,715	3,475,023
Sewer Utility	60							5,372,698	5,372,698	3,633,500
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64							70,846	70,846	30,552
Transit	65							879,146	879,146	748,669
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							2,340,227	2,340,227	699,958
Other Business Type (city hosp., ISF, parking, etc.)	69							41,024	41,024	33,915
Enterprise DEBT SERVICE	70							1,691,525	1,691,525	7,526,316
Enterprise CAPITAL PROJECTS	71							3,656,332	3,656,332	3,413,009
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							19,334,513	19,334,513	19,560,942
<b>TOTAL ALL EXPENDITURES (lines 58+73)</b>	74	17,538,852	11,084,899	268,004	5,288,143	15,394,217	0	19,334,513	68,908,628	64,483,805
Regular Transfers Out	75	255,151	10,040,285			4,088,326		1,507,288	15,891,050	12,087,508
Internal TIF Loan Transfers Out	76	8,602		714,444					723,046	637,423
Total ALL Transfers Out	77	263,753	10,040,285	714,444	0	4,088,326	0	1,507,288	16,614,096	12,724,931
<b>Total Expenditures and Other Fin Uses (lines 74+77)</b>	78	17,802,605	21,125,184	982,448	5,288,143	19,482,543	0	20,841,801	85,522,724	77,208,736
<b>Ending Fund Balance June 30</b>	79	6,333,965	14,471,557	277,168	167,176	8,499,978	0	28,923,265	58,673,109	57,742,442

**RE-ESTIMATED REVENUES DETAIL**

City Name: MARSHALLTOWN

Fiscal Year July 1, 2021 - June 30, 2022

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
Taxes Levied on Property	1	7,248,933	3,812,059		875,987	546,651			12,483,630	12,363,341
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	7,248,933	3,812,059		875,987	546,651			12,483,630	12,363,341
Delinquent Property Taxes	4	25,100	1,000						26,100	194,933
TIF Revenues	5			916,481					916,481	662,386
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	885,048	466,527		104,022	66,899			1,522,496	1,648,899
Utility franchise tax (Iowa Code Chapter 364.2)	7	190,000							190,000	201,628
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10	7,805			700				8,505	13,935
Hotel/Motel Taxes	11	480,000							480,000	370,562
Other Local Option Taxes	12		4,655,926						4,655,926	3,925,235
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,562,853	5,122,453		104,722	66,899			6,856,927	6,160,259
Licenses & Permits	14	295,784						8400	304,184	723,982
Use of Money & Property	15	199,826	70,765	3,536	5,500	83,640		222,496	585,763	1,015,219
Intergovernmental:										
Federal Grants & Reimbursements	16	45,000	8,103,871			4,542,848		1,237,640	13,929,359	3,696,839
Road Use Taxes	17		3,400,000						3,400,000	4,123,644
Other State Grants & Reimbursements	18	395,621	1,324,286		28,149	853,371		192,046	2,793,473	1,393,000
Local Grants & Reimbursements	19	100,966	83,000			10,273			194,239	176,407
Subtotal - Intergovernmental (lines 16 thru 19)	20	541,587	12,911,157	0	28,149	5,406,492		1,429,686	20,317,071	9,389,890
Charges for Fees & Service:										
Water Utility	21							6,633,033	6,633,033	5,687,829
Sewer Utility	22							7,982,400	7,982,400	8,238,819
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25	40,000							40,000	79,396
Airport	26	5,500							5,500	4,082
Landfill/Garbage	27	150,000						85,500	235,500	202,286
Hospital	28								0	0
Transit	29							108,100	108,100	58,487
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							1,350,000	1,350,000	1,351,538
Other Fees & Charges for Service	33	695,936	1,725			110		41,000	738,771	721,108
Subtotal - Charges for Service (lines 21 thru 33)	34	891,436	1,725		0	110	0	16,200,033	17,093,304	16,343,545
Special Assessments	35					5,000			5,000	3,433
Miscellaneous	36	27,180	928,574			16,461		46,543	1,018,758	2,571,194
Other Financing Sources:										
Regular Operating Transfers In	37	6,611,862	681,460		3,921,534	4,524,715		151,479	15,891,050	12,087,508
Internal TIF Loan Transfers In	38	320,353		8,602	394,091				723,046	637,423
Subtotal ALL Operating Transfers In	39	6,932,215	681,460	8,602	4,315,625	4,524,715	0	151,479	16,614,096	12,724,931
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					9,530,160		292,388	9,822,548	17,207,316
Proceeds of Capital Asset Sales	41	136,321	247,700			25,007		501	409,529	354,658
Subtotal-Other Financing Sources (lines 36 thru 38)	42	7,068,536	929,160	8,602	4,315,625	14,079,882	0	444,368	26,846,173	30,286,905
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	17,861,235	23,776,893	928,619	5,329,983	20,205,135	0	18,351,526	86,453,391	79,715,087
Beginning Fund Balance July 1	44	6,275,335	11,819,848	330,997	125,336	7,777,386	0	31,413,540	57,742,442	55,236,091
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	24,136,570	35,596,741	1,259,616	5,455,319	27,982,521	0	49,765,066	144,195,833	134,951,178

**EXPENDITURES SCHEDULE PAGE 1**

City Name: MARSHALLTOWN

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	5,652,277	362,092						6,014,369	5,829,200	5,685,084
Jail	2								0	0	0
Emergency Management	3	36,170							36,170	34,865	34,862
Flood Control	4	493							493	446	403
Fire Department	5	3,579,991	7,000						3,586,991	3,617,506	5,277,024
Ambulance	6								0	0	0
Building Inspections	7	648,231							648,231	607,865	544,289
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	52,000							52,000	52,000	52,000
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	9,969,162	369,092				0		10,338,254	10,141,882	11,593,662
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	1,154,459	2,326,124						3,480,583	3,994,110	6,970,875
Parking - Meter and Off-Street	13	74,491	71,500						145,991	63,368	74,893
Street Lighting	14	30,231	235,000						265,231	274,130	244,028
Traffic Control and Safety	15	176,520	88,760						265,280	372,890	260,222
Snow Removal	16	44,934	220,500						265,434	297,296	337,604
Highway Engineering	17	404,678	141,400						546,078	633,733	1,897,727
Street Cleaning	18		12,000						12,000	12,000	36,524
Airport	19	116,229							116,229	770,028	103,969
Garbage (if not Enterprise)	20	113,708							113,708	113,708	123,505
Other Public Works	21	4,000	182,000						186,000	258,415	65,038
TOTAL (lines 12 - 21)	22	2,119,250	3,277,284				0		5,396,534	6,789,678	10,114,385
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26		1,605,324						1,605,324	1,593,943	417,609
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	1,605,324				0		1,605,324	1,593,943	417,609
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	1,479,652	150,487						1,630,139	1,600,390	1,279,840
Museum, Band and Theater	32	11,000							11,000	11,000	11,512
Parks	33	983,657	261,930						1,245,587	1,190,423	987,628
Recreation	34	728,245	7,547						735,792	720,486	553,664
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	100,000							100,000	100,000	100,000
Other Culture and Recreation	37	111,068							111,068	236,105	40,501
TOTAL (lines 31 - 37)	38	3,413,622	419,964				0		3,833,586	3,858,404	2,973,145

**EXPENDITURES SCHEDULE PAGE 2**

City Name: MARSHALLTOWN

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	22,593							22,593	27,230	21,643
Economic Development	40	141,741	3,620,572						3,762,313	2,448,784	1,009,162
Housing and Urban Renewal	41		1,223,256						1,223,256	1,235,018	1,158,296
Planning & Zoning	42	215,262							215,262	267,902	262,371
Other Com & Econ Development	43	268,800							268,800	650,600	255,058
TIF Rebates	44			186,090					186,090	268,004	194,974
TOTAL (lines 39 - 44)	45	648,396	4,843,828	186,090			0		5,678,314	4,897,538	2,901,504
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	239,136	25,495						264,631	228,379	234,076
Clerk, Treasurer, & Finance Adm.	47	1,005,040							1,005,040	1,042,073	981,699
Elections	48								0	3,807	0
Legal Services & City Attorney	49	61,623							61,623	92,433	84,705
City Hall & General Buildings	50	135,341							135,341	195,954	311,559
Tort Liability	51								0	0	0
Other General Government	52	75,766							75,766	47,664	73,126
TOTAL (lines 46 - 52)	53	1,516,906	25,495	0			0		1,542,401	1,610,310	1,685,165
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				5,846,502				5,846,502	5,288,143	7,215,106
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		25,613,707	0		25,613,707	15,394,217	8,022,287
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	17,667,336	10,540,987	186,090	5,846,502	25,613,707	0		59,854,622	49,574,115	44,922,863
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							5,774,039	5,774,039	5,282,715	3,475,023
Sewer Utility	60							16,729,417	16,729,417	5,372,698	3,633,500
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							68,798	68,798	70,846	30,552
Transit	65							965,540	965,540	879,146	748,669
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							838,183	838,183	2,340,227	699,958
Other Business Type (city hosp., ISF, parking, etc.)	69							166,517	166,517	41,024	33,915
Enterprise DEBT SERVICE	70							1,677,297	1,677,297	1,691,525	7,526,316
Enterprise CAPITAL PROJECTS	71							1,758,600	1,758,600	3,656,332	3,413,009
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							27,978,391	27,978,391	19,334,513	19,560,942
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	74	17,667,336	10,540,987	186,090	5,846,502	25,613,707	0	27,978,391	87,833,013	68,908,628	64,483,805
Regular Transfers Out	75	413,750	11,332,801			4,639,046		2,148,516	18,534,113	15,891,050	12,087,508
Internal TIF Loan / Repayment Transfers Out	76			575,108					575,108	723,046	637,423
<b>Total ALL Transfers Out</b>	77	413,750	11,332,801	575,108	0	4,639,046	0	2,148,516	19,109,221	16,614,096	12,724,931
<b>Total Expenditures &amp; Fund Transfers Out (lines 74+77)</b>	78	18,081,086	21,873,788	761,198	5,846,502	30,252,753	0	30,126,907	106,942,234	85,522,724	77,208,736
<b>Ending Fund Balance June 30</b>	79	6,391,227	12,257,373	3,997	191,928	1,848,049	0	28,836,889	49,529,463	58,673,109	57,742,442

**REVENUES DETAIL**  
City Name: MARSHALLTOWN  
Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	7,713,209	3,998,050		718,605	569,994			12,999,858	12,483,630	12,363,341
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	7,713,209	3,998,050		718,605	569,994			12,999,858	12,483,630	12,363,341
Delinquent Property Taxes	4								0	26,100	194,933
TIF Revenues	5			485,255					485,255	916,481	662,386
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	743,187	386,074		68,334	55,042			1,252,637	1,522,496	1,648,899
Utility franchise tax (Iowa Code Chapter 364.2)	7	190,000							190,000	190,000	201,628
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	7,500			700				8,200	8,505	13,935
Hotel/Motel Taxes	11	480,000							480,000	480,000	370,562
Other Local Option Taxes	12		4,200,000						4,200,000	4,655,926	3,925,235
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,420,687	4,586,074		69,034	55,042			6,130,837	6,856,927	6,160,259
Licenses & Permits	14	284,250						8400	292,650	304,184	723,982
Use of Money & Property	15	198,403	44,255	2,772	5,500	21,500		171,850	444,280	585,763	1,015,219
Intergovernmental:											
Federal Grants & Reimbursements	16		4,841,821			3,350,448		411,699	8,603,968	13,929,359	3,696,839
Road Use Taxes	17		3,490,000						3,490,000	3,400,000	4,123,644
Other State Grants & Reimbursements	18	369,041	1,271,248		18,551	1,715,076		184,810	3,558,726	2,793,473	1,393,000
Local Grants & Reimbursements	19	100,966	255,000			660,254			1,016,220	194,239	176,407
Subtotal - Intergovernmental (lines 16 thru 19)	20	470,007	9,858,069	0	18,551	5,725,778		596,509	16,668,914	20,317,071	9,389,890
Charges for Fees & Service:											
Water Utility	21							7,216,928	7,216,928	6,633,033	5,687,829
Sewer Utility	22							8,062,000	8,062,000	7,982,400	8,238,819
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25	75,000							75,000	40,000	79,396
Airport	26	6,000							6,000	5,500	4,082
Landfill/Garbage	27	150,000						59,000	209,000	235,500	202,286
Hospital	28								0	0	0
Transit	29							129,000	129,000	108,100	58,487
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							1,350,000	1,350,000	1,350,000	1,351,538
Other Fees & Charges for Service	33	825,573	25					164,444	990,042	738,771	721,108
Subtotal - Charges for Service (lines 21 thru 33)	34	1,056,573	25		0	0	0	16,981,372	18,037,970	17,093,304	16,343,545
Special Assessments	35					5,000			5,000	5,000	3,433
Miscellaneous	36	27,512	809,381			755,110		32,400	1,624,403	1,018,758	2,571,194
Other Financing Sources:											
Regular Operating Transfers In	37	6,778,764	363,750		4,673,199	6,468,400		250,000	18,534,113	15,891,050	12,087,508
Internal TIF Loan Transfers In	38	188,743			386,365				575,108	723,046	637,423
Subtotal ALL Operating Transfers In	39	6,967,507	363,750	0	5,059,564	6,468,400	0	250,000	19,109,221	16,614,096	12,724,931
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					10,000,000		12,000,000	22,000,000	9,822,548	17,207,316
Proceeds of Capital Asset Sales	41	200							200	409,529	354,658
Subtotal-Other Financing Sources (lines 38 thru 40)	42	6,967,707	363,750	0	5,059,564	16,468,400	0	12,250,000	41,109,421	26,846,173	30,286,905
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	18,138,348	19,659,604	488,027	5,871,254	23,600,824	0	30,040,531	97,798,588	86,453,391	79,715,087
Beginning Fund Balance July 1	44	6,333,965	14,471,557	277,168	167,176	8,499,978	0	28,923,265	58,673,109	57,742,442	55,236,091
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	24,472,313	34,131,161	765,195	6,038,430	32,100,802	0	58,963,796	156,471,697	144,195,833	134,951,178

**ADOPTED BUDGET SUMMARY**  
City Name: MARSHALLTOWN  
Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	7,713,209	3,998,050		718,605	569,994			12,999,858	12,483,630	12,363,341
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	7,713,209	3,998,050		718,605	569,994			12,999,858	12,483,630	12,363,341
Delinquent Property Taxes	4	0	0		0	0			0	26,100	194,933
TIF Revenues	5			485,255					485,255	916,481	662,386
Other City Taxes	6	1,420,687	4,586,074		69,034	55,042			6,130,837	6,856,927	6,160,259
Licenses & Permits	7	284,250	0					8,400	292,650	304,184	723,982
Use of Money and Property	8	198,403	44,255	2,772	5,500	21,500	0	171,850	444,280	585,763	1,015,219
Intergovernmental	9	470,007	9,858,069	0	18,551	5,725,778		596,509	16,668,914	20,317,071	9,389,890
Charges for Fees & Service	10	1,056,573	25		0	0	0	16,981,372	18,037,970	17,093,304	16,343,545
Special Assessments	11	0	0		0	5,000		0	5,000	5,000	3,433
Miscellaneous	12	27,512	809,381		0	755,110	0	32,400	1,624,403	1,018,758	2,571,194
Sub-Total Revenues	13	11,170,641	19,295,854	488,027	811,690	7,132,424	0	17,790,531	56,689,167	59,607,218	49,428,182
<b>Other Financing Sources:</b>											
Total Transfers In	14	6,967,507	363,750	0	5,059,564	6,468,400	0	250,000	19,109,221	16,614,096	12,724,931
Proceeds of Debt	15	0	0	0	0	10,000,000		12,000,000	22,000,000	9,822,548	17,207,316
Proceeds of Capital Asset Sales	16	200	0	0	0	0	0	0	200	409,529	354,658
Total Revenues and Other Sources	17	18,138,348	19,659,604	488,027	5,871,254	23,600,824	0	30,040,531	97,798,588	86,453,391	79,715,087
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	9,969,162	369,092	0			0		10,338,254	10,141,882	11,593,662
Public Works	19	2,119,250	3,277,284	0			0		5,396,534	6,789,678	10,114,385
Health and Social Services	20	0	1,605,324	0			0		1,605,324	1,593,943	417,609
Culture and Recreation	21	3,413,622	419,964	0			0		3,833,586	3,858,404	2,973,145
Community and Economic Development	22	648,396	4,843,828	186,090			0		5,678,314	4,897,538	2,901,504
General Government	23	1,516,906	25,495	0			0		1,542,401	1,610,310	1,685,165
Debt Service	24	0	0	0	5,846,502		0		5,846,502	5,288,143	7,215,106
Capital Projects	25	0	0	0		25,613,707	0		25,613,707	15,394,217	8,022,287
Total Government Activities Expenditures	26	17,667,336	10,540,987	186,090	5,846,502	25,613,707	0		59,854,622	49,574,115	44,922,863
Business Type Proprietary: Enterprise & ISF	27							27,978,391	27,978,391	19,334,513	19,560,942
Total Gov & Bus Type Expenditures	28	17,667,336	10,540,987	186,090	5,846,502	25,613,707	0	27,978,391	87,833,013	68,908,628	64,483,805
Total Transfers Out	29	413,750	11,332,801	575,108	0	4,639,046	0	2,148,516	19,109,221	16,614,096	12,724,931
Total ALL Expenditures/Fund Transfers Out	30	18,081,086	21,873,788	761,198	5,846,502	30,252,753	0	30,126,907	106,942,234	85,522,724	77,208,736
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	57,262	-2,214,184	-273,171	24,752	-6,651,929	0	-86,376	-9,143,646	930,667	2,506,351
Beginning Fund Balance July 1	33	6,333,965	14,471,557	277,168	167,176	8,499,978	0	28,923,265	58,673,109	57,742,442	55,236,091
Ending Fund Balance June 30	34	6,391,227	12,257,373	3,997	191,928	1,848,049	0	28,836,889	49,529,463	58,673,109	57,742,442

**LONG TERM DEBT SCHEDULE - LT DEBT1**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
31129: 2012A General Obligation Bonds	1	5,000,000	GO	2012-055	425,000	27,063	452,063	500		212,437	240,126
31130: 2012B Crossover advance funding (2008B)	2	3,080,000	GO	2012-056	290,000	5,945	295,945	500			296,445
31134: 2015 General Obligation Corporate Purpose Bonds	3	2,000,000	GO	2015-193	375,000	14,663	389,663	500		92,732	297,431
31135: 2016A General Obligation Bonds	4	5,000,000	GO	2016-147	550,000	60,200	610,200	500		180,196	430,504
31136: 2016B General Obligation Bonds (Pol/Fire Bldg)	5	4,780,000	GO	2016-228	270,000	55,500	325,500	500			326,000
31137 2017 General Obligation Bonds (Pol&Fire Bldg)	6	12,720,000	GO	2017-246	505,000	342,150	847,150	500			847,650
31138 2018 General Obligation Bonds	7	2,400,000	GO	2018-201	110,000	72,000	182,000	600			182,600
31139: 2019 General Obligation and Refunded 2011	8	8,830,000	GO	2019-312	840,000	138,200	978,200	600		503,818	474,982
31140: 2020A General Obligation and Refunded	9	9,590,000	GO	2020-257	790,000	80,250	870,250	600		428,605	442,245
31141: 2020B General Obligation (Airport)	10	2,030,000	GO	2020-258	0	22,225	22,225	600			22,825
31142 2021 General Obligation Bonds	11	9,130,000	GO	2021-334	600,000	267,306	867,306	600			867,906
Iowa Econ Develop Authority Shared Wall Forgivable Loan	12	500,000	NON-GO	2020-098	0	0	0	0			0
52012: 2013 Sewer Revenue Improvement	13	3,700,000	NON-GO	2013-096	264,000	33,493	297,493	500		297,993	0
59009: 2021 Sewer Revenue refunded 2015	14	4,335,000	NON-GO	2021-070	534,000	40,701	574,701	600		575,301	0
59008: 2020 Sewer Revenue Refunded 2012,2014	15	5,065,000	NON-GO	2019-339	520,000	69,874	589,874	600		590,474	0
59009: 2021A Sewer Rev Improve. & Refunding	16	3,646,000	NON-GO	2021-242	175,000	38,528	213,528	0		213,528	0
	17	-	-				0				0
78% of Local Option Sales Tax for property tax relief (\$4.2M*.78)	18		GO	N/A			0			3,276,000	-3,276,000
	19		-				0				0
	20		-				0				0
Use Add'l \$365,775 LOST to make levy the same as FY22	21		GO	N/A			0			365,775	-365,775
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
<b>TOTALS</b>					<b>6,248,000</b>	<b>1,268,098</b>	<b>7,516,098</b>	<b>7,700</b>	<b>0</b>	<b>6,736,859</b>	<b>786,939</b>

**LONG TERM DEBT SCHEDULE - GRAND TOTALS**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	<b>Principal Due FY 2023</b>	<b>Interest Due FY 2023</b>	<b>Total Obligation Due FY 2023</b>	<b>Bond Reg./ Paying Agent Fees Due FY 2023</b>	<b>Reductions due to Refinancing or Prepayment of Certified Debt</b>	<b>Paid from Sources OTHER THAN Budget Year Debt Service Levy</b>	<b>Amount Paid Budget Year Debt Service Levy</b>
GO - TOTAL	4,755,000	1,085,502	5,840,502	6,000	0	5,059,563	786,939
NON GO - TOTAL	1,493,000	182,596	1,675,596	1,700	0	1,677,296	0
GRAND - TOTAL	6,248,000	1,268,098	7,516,098	7,700	0	6,736,859	786,939