

Adopted On: (entered upon proposal) Resolution:

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric		City Number: 64-611 Last Official Census: 27,552
Regular	2a	908,963,073	2b	809,853,057		
DEBT SERVICE	3a	933,756,558	3b	834,646,542		
Ag Land	4a	5,641,583				

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	7,362,601	6,559,810	43	8.10000
Non-Voted Other Permissible Levies								
Contract for use of Bridge	0.67500			6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7	150,000	133,642	45	0.16502
Rent, Ins. Maint of Civic Center	Amt Nec			8	100,000	89,100	46	0.11002
Opr & Maint of City owned Civic Center	0.13500			9		0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	215,349	191,870	52	0.23692
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	32,665	29,106	465	0.03594
Voted Other Permissible Levies								
Instrumental/Vocal Music Groups	0.13500			15	11,000	9,799	53	0.01210
Memorial Building	0.81000			16		0	54	0.00000
Symphony Orchestra	0.13500			17		0	55	0.00000
Cultural & Scientific Facilities	0.27000			18		0	56	0.00000
County Bridge	As Voted			19		0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58	0.00000
Aid to a Transit Company	0.03375			21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60	0.00000
City Emergency Medical District	1.00000			463		0	466	0.00000
Support Public Library	0.27000			23	245,420	218,660	61	0.27000
Unified Law Enforcement	1.50000			24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)								
Ag Land	3.00375			25	8,117,035	7,231,987		
Total General Fund Tax Levies (25 + 26)								
Special Revenue Levies								
Emergency (if general fund at levy limit)	0.27000			28	245,420	218,660	64	0.27000
Police & Fire Retirement	Amt Nec			29	1,263,035	1,125,315		1.38953
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	771,473	687,355		0.84874
Other Employee Benefits	Amt Nec			31	1,998,658	1,780,729		2.19883
Total Employee Benefit Levies (29,30,31)								
Sub Total Special Revenue Levies (28+32)								
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation					
SSMID 1		0	0	34		0	66	0.00000
SSMID 2		0	0	35		0	67	0.00000
SSMID 3		0	0	36		0	68	0.00000
SSMID 4		0	0	37		0	69	0.00000
SSMID 5		0	0	555		0	565	0.00000
SSMID 6		0	0	556		0	566	0.00000
SSMID 7		0	0	1177		0	1179	0.00000
SSMID 8		0	0	1185		0	1187	0.00000
Total Special Revenue Levies								
Debt Service Levy 76.10(6)	Amt Nec			40	995,011	889,399	70	1.06560
Capital Projects (Capital Improv. Reserve)	0.67500			41	613,550	546,651	71	0.67500
Total Property Taxes (27+39+40+41)								

(Signature)

(Date)

(County Auditor)

(Date)

NOTICE OF PUBLIC HEARING - CITY OF MARSHALLTOWN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2021 **Meeting Time:** 05:30 PM **Meeting Location:** City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.marshalltown-ia.gov

City Telephone Number
 (641) 754-5760 ext: 2100

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	904,620,601	908,963,073	908,963,073	
Tax Levies:				
Regular General	7,327,427	7,327,427	7,362,601	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	275,605	275,605	150,000	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	100,000	100,000	100,000	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	173,223	173,223	215,349	
Support of Local Emer. Mgmt. Commission	31,407	31,407	32,665	
Emergency	244,248	244,248	245,420	
Police & Fire Retirement	1,213,384	1,213,384	1,263,035	
FICA & IPERS	780,939	780,939	771,473	
Other Employee Benefits	1,935,093	1,935,093	1,998,658	
Total Tax Levy	12,081,326	12,081,326	12,139,201	0.47
Tax Rate	13.35513	13.29133	13.35500	

Explanation of significant increases in the budget:

The regular and emergency levies primarily pay for increased costs for wages, maintenance agreements and utilities. Due to the CARES ACT funding expected to be received from the pandemic, the Transit levy was reduced. Liability and property insurance increased due to the Derecho. The Police & Fire Retirement employer share rate increased from 25.1% to 26.18%. A rate increase for health insurance is budgeted in Other Employee Benefits.

If applicable, the above notice also available online at:

www.marshalltown-ia.gov; www.marshalltownlibrary.org; facebook.com/City-of-Marshalltown-Local-Government; facebook.com/marshalltownpubliclibrary; facebook.com/MarshalltownFD; facebook.com/MarshalltownParksandRecreation; facebook.com/MarshalltownPD; twitter.com/MARSHALLTOWNPD; local.nixle.com/zipcode/50158/

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE

City Name: MARSHALLTOWN

Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2020										
Beginning Fund Balance July 1	1	4,780,977	14,199,580	518,759	146,285	6,377,304	0	26,022,905	22,291,697	48,314,602
Actual Revenues Except Beg Balance	2	16,247,431	14,941,990	826,232	4,218,300	9,842,898	0	46,076,851	27,976,161	74,053,012
Actual Expenditures Except End Balance	3	15,932,482	14,987,687	852,414	4,232,530	6,099,644	0	42,104,757	25,026,768	67,131,525
Ending Fund Balance June 30	4	5,095,926	14,153,883	492,577	132,055	10,120,558	0	29,994,999	25,241,090	55,236,089
Re-Estimated FY 2021										
Beginning Fund Balance	5	5,095,926	14,153,883	492,577	132,055	10,120,558	0	29,994,999	25,241,090	55,236,089
Re-Est Revenues	6	19,182,551	19,217,442	655,682	7,238,673	11,106,199	0	57,400,547	24,991,827	82,392,374
Re-Est Expenditures	7	19,050,649	25,492,483	899,808	7,191,670	17,313,460	0	69,948,070	22,558,295	92,506,365
Ending Fund Balance	8	5,227,828	7,878,842	248,451	179,058	3,913,297	0	17,447,476	27,674,622	45,122,098
Budget FY 2022										
Beginning Fund Balance	9	5,227,828	7,878,842	248,451	179,058	3,913,297	0	17,447,476	27,674,622	45,122,098
Revenues	10	17,357,087	28,594,172	916,651	4,291,885	8,223,592	0	59,383,387	16,524,636	75,908,023
Expenditures	11	17,419,393	28,689,189	715,671	4,246,493	10,551,753	0	61,622,499	19,441,201	81,063,700
Ending Fund Balance	12	5,165,522	7,783,825	449,431	224,450	1,585,136	0	15,208,364	24,758,057	39,966,421

LOCAL EMC SUPPORT

City Name: MARSHALLTOWN

Fiscal Year July 1, 2021 - June 30, 2022

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	32,665	29,106
TOTAL FOR FY 2022	32,665	29,106

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: MARSHALLTOWN

Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY										
Police Department/Crime Prevention	1	5,790,018	451,950						6,241,968	5,342,529
Jail	2								0	0
Emergency Management	3	33,542							33,542	32,042
Flood Control	4	48							48	48
Fire Department	5	4,989,939	251,119						5,241,058	3,206,782
Ambulance	6								0	0
Building Inspections	7	603,649	1,689						605,338	599,954
Miscellaneous Protective Services	8								0	0
Animal Control	9	52,000							52,000	52,000
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	11,469,196	704,758				0		12,173,954	9,233,355
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	858,240	7,394,944						8,253,184	2,661,133
Parking - Meter and Off-Street	13	83,250							83,250	71,871
Street Lighting	14	29,236	677,766						707,002	259,815
Traffic Control and Safety	15	168,378	162,730						331,108	399,494
Snow Removal	16	58,540	221,800						280,340	380,537
Highway Engineering	17	502,598	1,462,585						1,965,183	601,446
Street Cleaning	18		28,500						28,500	209,089
Airport (if not Enterprise)	19	78,532	100,000						178,532	68,886
Garbage (if not Enterprise)	20	113,708							113,708	113,273
Other Public Works	21	4,000	128,969						132,969	21,127
TOTAL (lines 12 - 21)	22	1,896,482	10,177,294				0		12,073,776	4,786,671
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26		1,113,056						1,113,056	218,659
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	239,713
TOTAL (lines 23 - 29)	30	0	1,113,056				0		1,113,056	458,372
CULTURE & RECREATION										
Library Services	31	1,328,831	73,642						1,402,473	1,323,027
Museum, Band and Theater	32	11,000							11,000	11,165
Parks	33	829,899	473,155						1,303,054	998,292
Recreation	34	639,805	55,917						695,722	620,152
Cemetery	35								0	0
Community Center, Zoo, & Marina	36	100,000							100,000	100,000
Other Culture and Recreation	37	40,390							40,390	63,875
TOTAL (lines 31 - 37)	38	2,949,925	602,714				0		3,552,639	3,116,511

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: MARSHALLTOWN

Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	30,609	1					30,610	22,539
Economic Development	40	283,387	956,720	194,974				1,435,081	426,948
Housing and Urban Renewal	41		1,052,576					1,052,576	1,140,016
Planning & Zoning	42	212,315	62,113					274,428	244,932
Other Com & Econ Development	43	300,500						300,500	432,270
TIF Rebates	44							0	200,445
TOTAL (lines 39 - 44)	45	826,811	2,071,410	194,974		0		3,093,195	2,467,150
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	218,498	7,475					225,973	205,540
Clerk, Treasurer, & Finance Adm.	47	1,120,313	3,008					1,123,321	891,157
Elections	48	8,000						8,000	3,575
Legal Services & City Attorney	49	85,198						85,198	91,057
City Hall & General Buildings	50	137,192	193,147					330,339	160,129
Tort Liability	51							0	0
Other General Government	52	45,389	115					45,504	85,505
TOTAL (lines 46 - 52)	53	1,614,590	203,745	0		0		1,818,335	1,436,963
DEBT SERVICE									
Gov Capital Projects	55				12,870,150			12,870,150	5,612,748
TIF Capital Projects	56							0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	12,870,150	0		12,870,150	5,612,748
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	18,757,004	14,872,977	194,974	7,191,670	12,870,150	0	53,886,775	31,344,300
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						5,277,706	5,277,706	3,391,035
Sewer Utility	60						4,458,456	4,458,456	3,170,718
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64						62,526	62,526	225,104
Transit	65						820,557	820,557	701,312
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68						626,244	626,244	596,512
Other Business Type (city hosp., ISF, parking, etc.)	69						40,287	40,287	28,585
Enterprise DEBT SERVICE	70						7,209,473	7,209,473	11,362,610
Enterprise CAPITAL PROJECTS	71						3,843,682	3,843,682	5,550,892
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						22,338,931	22,338,931	25,026,768
TOTAL ALL EXPENDITURES (lines 58+73)	74	18,757,004	14,872,977	194,974	7,191,670	12,870,150	0	22,338,931	76,225,706
Regular Transfers Out	75	293,645	10,619,506		4,443,310		219,364	15,575,825	10,035,708
Internal TIF Loan Transfers Out	76			704,834				704,834	724,749
Total ALL Transfers Out	77	293,645	10,619,506	704,834	4,443,310	0	219,364	16,280,659	10,760,457
Total Expenditures and Other Fin Uses (lines 74+77)	78	19,050,649	25,492,483	899,808	7,191,670	17,313,460	0	22,558,295	92,506,365
Ending Fund Balance June 30	79	5,227,828	7,878,842	248,451	179,058	3,913,297	0	27,674,622	55,236,089

RE-ESTIMATED REVENUES DETAIL

City Name: MARSHALLTOWN

Fiscal Year July 1, 2020 - June 30, 2021

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
Taxes Levied on Property	1	7,201,566	3,673,551		872,470	537,451			12,285,038	11,691,477
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	7,201,566	3,673,551		872,470	537,451			12,285,038	11,691,477
Delinquent Property Taxes	4	100,455	1,000		12,532				113,987	3,166
TIF Revenues	5			650,382					650,382	639,223
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	978,134	500,113		116,208	73,168			1,667,623	1,647,405
Utility franchise tax (Iowa Code Chapter 364.2)	7	200,000							200,000	204,101
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10	8,289			700				8,989	12,389
Hotel/Motel Taxes	11	400,000							400,000	488,484
Other Local Option Taxes	12		3,925,234						3,925,234	4,006,338
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,586,423	4,425,347		116,908	73,168			6,201,846	6,358,717
Licenses & Permits	14	463,669						9,500	473,169	339,712
Use of Money & Property	15	257,279	75,925	5,300	10,000	131,825		353,605	833,934	1,296,851
Intergovernmental:										
Federal Grants & Reimbursements	16	663,759	3,077,746			230,000		564,771	4,536,276	3,162,062
Road Use Taxes	17		3,500,000						3,500,000	3,541,618
Other State Grants & Reimbursements	18	384,985	981,394		28,367	456,606		195,338	2,046,690	934,325
Local Grants & Reimbursements	19	100,841	56,283			80,000			237,124	170,251
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,149,585	7,615,423	0	28,367	766,606		760,109	10,320,090	7,808,256
Charges for Fees & Service:										
Water Utility	21							5,709,236	5,709,236	5,844,637
Sewer Utility	22							7,642,500	7,642,500	9,209,995
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25	93,500							93,500	91,491
Airport	26	5,000							5,000	4,632
Landfill/Garbage	27	150,000						59,250	209,250	224,362
Hospital	28								0	0
Transit	29							46,500	46,500	77,011
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							1,475,000	1,475,000	0
Other Fees & Charges for Service	33	590,326	25			20		41,000	631,371	668,329
Subtotal - Charges for Service (lines 21 thru 33)	34	838,826	25		0	20	0	14,973,486	15,812,357	16,120,457
Special Assessments	35					5,000			5,000	5,603
Miscellaneous	36	25,845	1,693,716			516,196		33,315	2,269,072	2,732,690
Other Financing Sources:										
Regular Operating Transfers In	37	6,037,468	1,732,455		2,825,797	4,704,500		275,605	15,575,825	10,035,708
Internal TIF Loan Transfers In	38	332,235			372,599				704,834	724,749
Subtotal ALL Operating Transfers In	39	6,369,703	1,732,455	0	3,198,396	4,704,500	0	275,605	16,280,659	10,760,457
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	1,100,000			3,000,000	4,266,433		8,582,957	16,949,390	16,252,017
Proceeds of Capital Asset Sales	41	89,200				105,000		3,250	197,450	44,386
Subtotal-Other Financing Sources (lines 36 thru 38)	42	7,558,903	1,732,455	0	6,198,396	9,075,933	0	8,861,812	33,427,499	27,056,860
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	19,182,551	19,217,442	655,682	7,238,673	11,106,199	0	24,991,827	82,392,374	74,053,012
Beginning Fund Balance July 1	44	5,095,926	14,153,883	492,577	132,055	10,120,558	0	25,241,090	55,236,089	48,314,602
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	24,278,477	33,371,325	1,148,259	7,370,728	21,226,757	0	50,232,917	137,628,463	122,367,614

EXPENDITURES SCHEDULE PAGE 1

City Name: MARSHALLTOWN

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,461,764	313,379						5,775,143	6,241,968	5,342,529
Jail	2								0	0	0
Emergency Management	3	34,865							34,865	33,542	32,042
Flood Control	4	48							48	48	48
Fire Department	5	3,427,759	13,400						3,441,159	5,241,058	3,206,782
Ambulance	6								0	0	0
Building Inspections	7	556,523	4,150,000						4,706,523	605,338	599,954
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	52,000							52,000	52,000	52,000
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	9,532,959	4,476,779				0		14,009,738	12,173,954	9,233,355
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,047,945	8,847,898						9,895,843	8,253,184	2,661,133
Parking - Meter and Off-Street	13	80,146							80,146	83,250	71,871
Street Lighting	14	29,310	235,000						264,310	707,002	259,815
Traffic Control and Safety	15	172,869	62,540						235,409	331,108	399,494
Snow Removal	16	59,313	205,000						264,313	280,340	380,537
Highway Engineering	17	524,700	121,431						646,131	1,965,183	601,446
Street Cleaning	18		10,000						10,000	28,500	209,089
Airport	19	77,359	100,000						177,359	178,532	68,886
Garbage (if not Enterprise)	20	113,708							113,708	113,708	113,273
Other Public Works	21	4,000	61,500						65,500	132,969	21,127
TOTAL (lines 12 - 21)	22	2,109,350	9,643,369				0		11,752,719	12,073,776	4,786,671
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26		1,605,542						1,605,542	1,113,056	218,659
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	239,713
TOTAL (lines 23 - 29)	30	0	1,605,542				0		1,605,542	1,113,056	458,372
CULTURE & RECREATION											
Library Services	31	1,585,853	94,740						1,680,593	1,402,473	1,323,027
Museum, Band and Theater	32	11,000							11,000	11,000	11,165
Parks	33	911,820	85,794						997,614	1,303,054	998,292
Recreation	34	679,368	7,351						686,719	695,722	620,152
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	100,000							100,000	100,000	100,000
Other Culture and Recreation	37	80,344							80,344	40,390	63,875
TOTAL (lines 31 - 37)	38	3,368,385	187,885				0		3,556,270	3,552,639	3,116,511

EXPENDITURES SCHEDULE PAGE 2

City Name: MARSHALLTOWN

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	22,201						22,201	30,610	22,539
Economic Development	40	126,210	1,713,063	204,670				2,043,943	1,435,081	426,948
Housing and Urban Renewal	41		1,486,217					1,486,217	1,052,576	1,140,016
Planning & Zoning	42	210,021	62,112					272,133	274,428	244,932
Other Com & Econ Development	43	268,000						268,000	300,500	432,270
TIF Rebates	44							0	0	200,445
TOTAL (lines 39 - 44)	45	626,432	3,261,392	204,670			0	4,092,494	3,093,195	2,467,150
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	216,019	5,000					221,019	225,973	205,540
Clerk, Treasurer, & Finance Adm.	47	1,015,895						1,015,895	1,123,321	891,157
Elections	48	5,000						5,000	8,000	3,575
Legal Services & City Attorney	49	86,281						86,281	85,198	91,057
City Hall & General Buildings	50	146,061						146,061	330,339	160,129
Tort Liability	51							0	0	0
Other General Government	52	143,011	130,824					273,835	45,504	85,505
TOTAL (lines 46 - 52)	53	1,612,267	135,824	0			0	1,748,091	1,818,335	1,436,963
DEBT SERVICE	54									
Gov Capital Projects	55				4,246,493			4,246,493	7,191,670	4,232,530
TIF Capital Projects	56							9,824,861	12,870,150	5,612,748
TOTAL CAPITAL PROJECTS	57	0	0	0			0	9,824,861	12,870,150	5,612,748
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	17,249,393	19,310,791	204,670	4,246,493	9,824,861	0	50,836,208	53,886,775	31,344,300
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						5,282,715	5,282,715	5,277,706	3,391,035
Sewer Utility	60						3,808,541	3,808,541	4,458,456	3,170,718
Electric Utility	61						0	0	0	0
Gas Utility	62						0	0	0	0
Airport	63						0	0	0	0
Landfill/Garbage	64						64,071	64,071	62,526	225,104
Transit	65						871,124	871,124	820,557	701,312
Cable TV, Internet & Telephone	66						0	0	0	0
Housing Authority	67						0	0	0	0
Storm Water Utility	68						585,946	585,946	626,244	596,512
Other Business Type (city hosp., ISF, parking, etc.)	69						35,587	35,587	40,287	28,585
Enterprise DEBT SERVICE	70						2,744,167	2,744,167	7,209,473	11,362,610
Enterprise CAPITAL PROJECTS	71						6,049,050	6,049,050	3,843,682	5,550,892
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						19,441,201	19,441,201	22,338,931	25,026,768
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	17,249,393	19,310,791	204,670	4,246,493	9,824,861	0	19,441,201	70,277,409	76,225,706
Regular Transfers Out	75	170,000	9,378,398			726,892		10,275,290	15,575,825	10,035,708
Internal TIF Loan / Repayment Transfers Out	76			511,001				511,001	704,834	724,749
Total ALL Transfers Out	77	170,000	9,378,398	511,001	0	726,892	0	10,786,291	16,280,659	10,760,457
Total Expenditures & Fund Transfers Out (lines 74+77)	78	17,419,393	28,689,189	715,671	4,246,493	10,551,753	0	19,441,201	81,063,700	92,506,365
Ending Fund Balance June 30	79	5,165,522	7,783,825	449,431	224,450	1,585,136	0	24,758,057	39,966,421	45,122,098

REVENUES DETAIL
City Name: MARSHALLTOWN
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	7,248,933	3,812,059		889,399	546,651			12,497,042	12,285,038	11,691,477
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	7,248,933	3,812,059		889,399	546,651			12,497,042	12,285,038	11,691,477
Delinquent Property Taxes	4		1,000						1,000	113,987	3,166
TIF Revenues	5			916,481					916,481	650,382	639,223
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	885,048	466,527		105,612	66,899			1,524,086	1,667,623	1,647,405
Utility franchise tax (Iowa Code Chapter 364.2)	7	200,000							200,000	200,000	204,101
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	7,500			700				8,200	8,989	12,389
Hotel/Motel Taxes	11	400,000							400,000	400,000	488,484
Other Local Option Taxes	12		3,692,000						3,692,000	3,925,234	4,006,338
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,492,548	4,158,527		106,312	66,899			5,824,286	6,201,846	6,358,717
Licenses & Permits	14	289,144						7900	297,044	473,169	339,712
Use of Money & Property	15	277,370	43,565	170	5,500	13,000		235,150	574,755	833,934	1,296,851
Intergovernmental:											
Federal Grants & Reimbursements	16		14,219,910			3,839,969		407,208	18,467,087	4,536,276	3,162,062
Road Use Taxes	17		3,400,000						3,400,000	3,500,000	3,541,618
Other State Grants & Reimbursements	18	361,922	2,488,963	0	24,913	2,996,123		180,000	6,051,921	2,046,690	934,325
Local Grants & Reimbursements	19	100,966	55,000			150,000			305,966	237,124	170,251
Subtotal - Intergovernmental (lines 16 thru 19)	20	462,888	20,163,873	0	24,913	6,986,092		587,208	28,224,974	10,320,090	7,808,256
Charges for Fees & Service:											
Water Utility	21							6,200,128	6,200,128	5,709,236	5,844,637
Sewer Utility	22							7,642,500	7,642,500	7,642,500	9,209,995
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25	93,500							93,500	93,500	91,491
Airport	26	5,000							5,000	5,000	4,632
Landfill/Garbage	27	150,000						59,250	209,250	209,250	224,362
Hospital	28								0	0	0
Transit	29							103,500	103,500	46,500	77,011
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							1,475,000	1,475,000	1,475,000	0
Other Fees & Charges for Service	33	634,597	25					41,000	675,622	631,371	668,329
Subtotal - Charges for Service (lines 21 thru 33)	34	883,097	25		0	0	0	15,521,378	16,404,500	15,812,357	16,120,457
Special Assessments	35					5,000			5,000	5,000	5,603
Miscellaneous	36	26,812	208,524			10,000		23,000	268,336	2,269,072	2,732,690
Other Financing Sources:											
Regular Operating Transfers In	37	6,442,981	206,599		2,879,760	595,950		150,000	10,275,290	15,575,825	10,035,708
Internal TIF Loan Transfers In	38	125,000			386,001				511,001	704,834	724,749
Subtotal ALL Operating Transfers In	39	6,567,981	206,599	0	3,265,761	595,950	0	150,000	10,786,291	16,280,659	10,760,457
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	16,949,390	16,252,017
Proceeds of Capital Asset Sales	41	108,314							108,314	197,450	44,386
Subtotal-Other Financing Sources (lines 38 thru 40)	42	6,676,295	206,599	0	3,265,761	595,950	0	150,000	10,894,605	33,427,499	27,056,860
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	17,357,087	28,594,172	916,651	4,291,885	8,223,592	0	16,524,636	75,908,023	82,392,374	74,053,012
Beginning Fund Balance July 1	44	5,227,828	7,878,842	248,451	179,058	3,913,297	0	27,674,622	45,122,098	55,236,089	48,314,602
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	22,584,915	36,473,014	1,165,102	4,470,943	12,136,889	0	44,199,258	121,030,121	137,628,463	122,367,614

ADOPTED BUDGET SUMMARY
City Name: MARSHALLTOWN
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
Revenues & Other Financing Sources											
Taxes Levied on Property	1	7,248,933	3,812,059		889,399	546,651			12,497,042	12,285,038	11,691,477
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	7,248,933	3,812,059		889,399	546,651			12,497,042	12,285,038	11,691,477
Delinquent Property Taxes	4	0	1,000		0	0			1,000	113,987	3,166
TIF Revenues	5			916,481					916,481	650,382	639,223
Other City Taxes	6	1,492,548	4,158,527		106,312	66,899			5,824,286	6,201,846	6,358,717
Licenses & Permits	7	289,144	0				7,900	297,044	297,044	473,169	339,712
Use of Money and Property	8	277,370	43,565	170	5,500	13,000	0	235,150	574,755	833,934	1,296,851
Intergovernmental	9	462,888	20,163,873	0	24,913	6,986,092		587,208	28,224,974	10,320,090	7,808,256
Charges for Fees & Service	10	883,097	25		0	0	0	15,521,378	16,404,500	15,812,357	16,120,457
Special Assessments	11	0	0		0	5,000		0	5,000	5,000	5,603
Miscellaneous	12	26,812	208,524		0	10,000	0	23,000	268,336	2,269,072	2,732,690
Sub-Total Revenues	13	10,680,792	28,387,573	916,651	1,026,124	7,627,642	0	16,374,636	65,013,418	48,964,875	46,996,152
Other Financing Sources:											
Total Transfers In	14	6,567,981	206,599	0	3,265,761	595,950	0	150,000	10,786,291	16,280,659	10,760,457
Proceeds of Debt	15	0	0	0	0	0		0	0	16,949,390	16,252,017
Proceeds of Capital Asset Sales	16	108,314	0	0	0	0	0	0	108,314	197,450	44,386
Total Revenues and Other Sources	17	17,357,087	28,594,172	916,651	4,291,885	8,223,592	0	16,524,636	75,908,023	82,392,374	74,053,012
Expenditures & Other Financing Uses											
Public Safety	18	9,532,959	4,476,779	0			0		14,009,738	12,173,954	9,233,355
Public Works	19	2,109,350	9,643,369	0			0		11,752,719	12,073,776	4,786,671
Health and Social Services	20	0	1,605,542	0			0		1,605,542	1,113,056	458,372
Culture and Recreation	21	3,368,385	187,885	0			0		3,556,270	3,552,639	3,116,511
Community and Economic Development	22	626,432	3,261,392	204,670			0		4,092,494	3,093,195	2,467,150
General Government	23	1,612,267	135,824	0			0		1,748,091	1,818,335	1,436,963
Debt Service	24	0	0	0	4,246,493		0		4,246,493	7,191,670	4,232,530
Capital Projects	25	0	0	0		9,824,861	0		9,824,861	12,870,150	5,612,748
Total Government Activities Expenditures	26	17,249,393	19,310,791	204,670	4,246,493	9,824,861	0		50,836,208	53,886,775	31,344,300
Business Type Proprietary: Enterprise & ISF	27							19,441,201	19,441,201	22,338,931	25,026,768
Total Gov & Bus Type Expenditures	28	17,249,393	19,310,791	204,670	4,246,493	9,824,861	0	19,441,201	70,277,409	76,225,706	56,371,068
Total Transfers Out	29	170,000	9,378,398	511,001	0	726,892	0	0	10,786,291	16,280,659	10,760,457
Total ALL Expenditures/Fund Transfers Out	30	17,419,393	28,689,189	715,671	4,246,493	10,551,753	0	19,441,201	81,063,700	92,506,365	67,131,525
Excess Revenues & Other Sources Over	31										
	32	-62,306	-95,017	200,980	45,392	-2,328,161	0	-2,916,565	-5,155,677	-10,113,991	6,921,487
Beginning Fund Balance July 1	33	5,227,828	7,878,842	248,451	179,058	3,913,297	0	27,674,622	45,122,098	55,236,089	48,314,602
Ending Fund Balance June 30	34	5,165,522	7,783,825	449,431	224,450	1,585,136	0	24,758,057	39,966,421	45,122,098	55,236,089

LONG TERM DEBT SCHEDULE - LT DEBT1
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	1		-				0				0
31129: 2012A General Obligation Bond	2	5,000,000	GO	2012-055	425,000	35,563	460,563	500		216,438	244,625
31130: 2012B Crossover advance funding (2008B)	3	3,080,000	GO	2012-056	320,000	12,025	332,025	500			332,525
31131: 2013A Essential Corporate Purpose Bond	4	5,600,000	GO	2013-034	1,000,000	17,500	1,017,500	500			1,018,000
31134: 2015 General Obligation Corporate Purpose	5	2,000,000	GO	2015-193	350,000	22,888	372,888	500		89,653	283,735
Fire Truck (zero interest loan) FY22 Final Year	6	142,430	GO	2016-189	14,243	0	14,243				14,243
31135: 2016A General Obligation Bonds	7	5,000,000	GO	2016-147	340,000	67,000	407,000	500		203,496	204,004
31136: 2016B General Obligation Bonds (Pol/Fire Bldg)	8	4,780,000	GO	2016-228	260,000	60,700	320,700	500			321,200
31137: 2017A General Obligation Bonds (Pol/Fire Bldg)	9	12,720,000	GO	2017-246	100,000	345,150	445,150	500			445,650
31138: 2018A General Obligation Bonds	10	2,400,000	GO	2018-201		72,000	72,000	600			72,600
31139: 2019 General Obligation Bonds includes Refunded 2011	11	8,830,000	GO	2019-312	815,000	154,500	969,500	600		492,718	477,382
31140: 2020A General Obligation incl refunded 2011B, 2012A(partial), 2014	12	9,590,000	GO	2020-257	760,000	87,850	847,850	600		425,470	422,980
31141: 2020B General Obligation (Airport)	13	2,030,000	GO	2020-258		37,227	37,227	600			37,827
	14		-				0				0
52012: 2013 Sewer Revenue Improvement	15	3,700,000	NON-GO		258,000	38,916	296,916	500		297,416	0
59007: 2015 Sewer Revenue Improvement	16	6,000,000	NON-GO		385,000	103,888	488,888	500		489,388	0
59008: 2020 Sewer Revenue Improvement incl refunded 2012 & 2014	17	5,065,000	NON-GO		510,000	79,870	589,870	600		590,470	0
	18		-				0				0
52012012: Performance Edge Loan Payable (FY22 final year)	19	700,000	NON-GO		17,388	28	17,416			17,416	0
	20		-				0				0
WPC18001: State Revolving Fund 2019 Sewer Revenue	21	3,500,000	GO	147000	147,000	67,120	214,120			214,120	0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
78% of Local Options sales tax for proerty tax relief (\$3,692,000 X 78%)	28		GO				0			2,879,760	-2,879,760
	29		-				0				0
	30		-				0				0
TOTALS					5,701,631	1,202,225	6,903,856	7,500	0	5,916,345	995,011

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2022	Interest Due FY 2022	Total Obligation Due FY 2022	Bond Reg./ Paying Agent Fees Due FY 2022	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	4,531,243	979,523	5,510,766	5,900	0	4,521,655	995,011
NON GO - TOTAL	1,170,388	222,702	1,393,090	1,600	0	1,394,690	0
GRAND - TOTAL	5,701,631	1,202,225	6,903,856	7,500	0	5,916,345	995,011

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: MARSHALLTOWN

The City Council will conduct a public hearing on the proposed budget as follows:

Location: City Council Chambers Meeting Date: 3/22/2021 Meeting Time: 05:30 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				15.37770
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 754-5760 ext: 2100			City Clerk/Finance Officer's NAME Diana Steiner	
		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	12,497,042	12,285,038	11,691,477
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	12,497,042	12,285,038	11,691,477
Delinquent Property Taxes	4	1,000	113,987	3,166
TIF Revenues	5	916,481	650,382	639,223
Other City Taxes	6	5,824,286	6,201,846	6,358,717
Licenses & Permits	7	297,044	473,169	339,712
Use of Money and Property	8	574,755	833,934	1,296,851
Intergovernmental	9	28,224,974	10,320,090	7,808,256
Charges for Fees & Service	10	16,404,500	15,812,357	16,120,457
Special Assessments	11	5,000	5,000	5,603
Miscellaneous	12	268,336	2,269,072	2,732,690
Other Financing Sources	13	0	17,146,840	16,252,017
Transfers In	14	10,786,291	16,280,659	10,760,457
Total Revenues and Other Sources	15	75,908,023	82,392,374	74,053,012
Expenditures & Other Financing Uses				
Public Safety	16	14,009,738	12,173,954	9,233,355
Public Works	17	11,752,719	12,073,776	4,786,671
Health and Social Services	18	1,605,542	1,113,056	458,372
Culture and Recreation	19	3,556,270	3,552,639	3,116,511
Community and Economic Development	20	4,092,494	3,093,195	2,467,150
General Government	21	1,748,091	1,818,335	1,436,963
Debt Service	22	4,246,493	7,191,670	4,232,530
Capital Projects	23	9,824,861	12,870,150	5,612,748
Total Government Activities Expenditures	24	50,836,208	53,886,775	31,344,300
Business Type / Enterprises	25	19,441,201	22,338,931	25,026,768
Total ALL Expenditures	26	70,277,409	76,225,706	56,371,068
Transfers Out	27	10,786,291	16,280,659	10,760,457
Total ALL Expenditures/Transfers Out	28	81,063,700	92,506,365	67,131,525
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-5,155,677	-10,113,991	6,921,487
Beginning Fund Balance July 1	30	45,122,098	55,236,089	48,314,602
Ending Fund Balance June 30	31	39,966,421	45,122,098	55,236,089