

NOTICE OF PUBLIC HEARING - CITY OF MARSHALLTOWN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2021 **Meeting Time:** 05:30 PM **Meeting Location:** City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.marshalltown-ia.gov

City Telephone Number
(641) 754-5760 ext. 2100

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	904,620,601	908,963,073		908,963,073
Tax Levies:				
Regular General	7,327,427	7,327,427		7,362,601
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	275,605	275,605		150,000
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	100,000	100,000		100,000
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	173,223	173,223		215,349
Support of Local Emer. Mgmt. Commission	31,407	31,407		32,665
Emergency	244,248	244,248		245,420
Police & Fire Retirement	1,213,384	1,213,384		1,263,035
FICA & IPERS	780,939	780,939		771,473
Other Employee Benefits	1,935,093	1,935,093		1,998,658
Total Tax Levy	12,081,326	12,081,326		12,139,201
Tax Rate	13.35513	13.29133		13.35500

Explanation of significant increases in the budget:

The regular and emergency levies primarily pay for increased costs for wages, maintenance agreements and utilities. Due to the CARES ACT funding expected to be received from the pandemic, the Transit levy was reduced. Liability and property insurance increased due to the Derecho. The Police & Fire Retirement employer share rate increased from 25.1% to 26.18%. A rate increase for health insurance is budgeted in Other Employee Benefits.

If applicable, the above notice also available online at:

www.marshalltown-ia.gov; www.marshalltownlibrary.org; facebook.com/City-of-Marshalltown-Local-Government; facebook.com/marshalltownpubliclibrary; facebook.com/MarshalltownFD; facebook.com/MarshalltownParksandRecreation; facebook.com/MarshalltownPD; twitter.com/MARSHALLTOWNPD; local.nixle.com/zipcode/50158/

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year