

64-611

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: _____

The City of: Marshalltown

County Name: MARSHALL

Date Budget Adopted: 3/23/2020

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2019 Property Valuations				Last Official Census 27,552	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	904,620,601	2b		796,223,185
		DEBT SERVICE	3a	922,230,865	3b		813,833,449
Ag Land	4a	5,589,811					

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 7,327,427	6,449,408	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 275,605	242,577	45 0.30466
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 100,000	88,015	46 0.11054
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 173,223	152,469	52 0.19149
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 31,407	27,645	465 0.03472
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15 11,000	9,682	53 0.01216
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 244,248	214,980	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 8,162,910	7,184,776	
384.1	3.00375	Ag Land	26 16,790	16,790	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 8,179,700	7,201,566	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 244,248	214,980	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 1,213,384	1,067,990	1.34132
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 780,939	687,364	0.86328
Rules	Amt Nec	Other Employee Benefits	31 1,935,093	1,703,217	2.13912
Total Employee Benefit Levies (29,30,31)			32 3,929,416	3,458,571	65 4.34372
Sub Total Special Revenue Levies (28+32)			33 4,173,664	3,673,551	
Valuation					
386	As Req		With Gas & Elec	Without Gas & Elec	
	SSMID 1 (A)	(B)			66 0
	SSMID 2 (A)	(B)			67 0
	SSMID 3 (A)	(B)			68 0
	SSMID 4 (A)	(B)			69 0
	SSMID 5 (A)	(B)			565 0
	SSMID 6 (A)	(B)			566 0
	SSMID 7 (A)	(B)			### 0
	SSMID 8 (A)	(B)			### 0
Total Special Revenue Levies			39 4,173,664	3,673,551	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 988,678	872,470	70 1.07205
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 610,619	537,451	71 0.67500
Total Property Taxes (27+39+40+41)			42 13,952,661	12,285,038	72 15.38434

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Marshalltown**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2019										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	4,412,931	12,246,296	485,856	86,909	11,643,298	0	28,875,290	18,838,187	47,713,477
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	16,136,036	17,077,764	994,219	4,171,861	5,638,461	0	44,018,341	16,280,828	60,299,169
Actual Expenditures Except End Bal (pg 9, line 136) *	3	15,767,990	15,124,478	961,316	4,112,485	10,904,457	0	46,870,726	12,827,318	59,698,044
Ending Fund Balance June 30 (pg 9, line 147) *	4	4,780,977	14,199,582	518,759	146,285	6,377,302	0	26,022,905	22,291,697	48,314,602
(2)										
** Re-Estimated FY 2020										
Beginning Fund Balance	5	4,780,977	14,199,582	518,759	146,285	6,377,302	0	26,022,905	22,291,697	48,314,602
Re-Est Revenues	6	16,843,285	16,720,516	805,723	4,213,098	10,179,281	0	48,761,903	28,254,228	77,016,131
Re-Est Expenditures	7	16,829,431	18,397,787	891,906	4,233,126	10,739,550	0	51,091,800	28,689,124	79,780,924
Ending Fund Balance	8	4,794,831	12,522,311	432,576	126,257	5,817,033	0	23,693,008	21,856,801	45,549,809
(3)										
** Budget FY 2021										
Beginning Fund Balance	9	4,794,831	12,522,311	432,576	126,257	5,817,033	0	23,693,008	21,856,801	45,549,809
Revenues	10	18,046,645	14,967,022	650,532	4,219,648	10,700,165	0	48,584,012	19,805,288	68,389,300
Expenditures	11	18,437,631	18,040,958	689,384	4,187,074	16,201,676	0	57,556,723	17,530,850	75,087,573
Ending Fund Balance	12	4,403,845	9,448,375	393,724	158,831	315,522	0	14,720,297	24,131,239	38,851,536

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

RE-ESTIMATED Fiscal Year Ending

2020

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUE (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2020 (J)	ACTUAL 2019 (K)
PUBLIC SAFETY										
Police Department/Crime Prevention	1	5,241,941	232,948						5,474,889	5,528,950
Jail	2								0	0
Emergency Management	3	32,275							32,275	33,693
Flood Control	4	48							48	46,842
Fire Department	5	3,277,336	17,163						3,294,499	3,150,927
Ambulance	6								0	0
Building Inspections	7	551,012	64,367						615,379	654,775
Miscellaneous Protective Services	8								0	0
Animal Control	9	52,000							52,000	52,000
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	9,154,612	314,478				0		9,469,090	9,467,187
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	1,017,010	2,538,824						3,555,834	1,615,290
Parking - Meter and Off-Street	13	71,971							71,971	82,409
Street Lighting	14	28,265	239,905						268,170	295,092
Traffic Control and Safety	15	167,740	248,940						416,680	294,559
Snow Removal	16	40,578	200,000						240,578	285,564
Highway Engineering	17	476,245	119,085						595,330	532,064
Street Cleaning	18		214,280						214,280	13,205
Airport (if not Enterprise)	19	78,527							78,527	63,983
Garbage (if not Enterprise)	20	115,000							115,000	262,493
Other Public Works	21	4,000	81						4,081	651,348
TOTAL (lines 12 - 21)	22	1,999,336	3,561,115				0		5,560,451	4,096,007
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26		1,577,703						1,577,703	56,564
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29		239,800						239,800	42,104
TOTAL (lines 23 - 29)	30	0	1,817,503				0		1,817,503	98,668
CULTURE & RECREATION										
Library Services	31	1,370,197	33,900						1,404,097	1,314,822
Museum, Band and Theater	32	11,000							11,000	12,865
Parks	33	996,431	283,059						1,279,490	789,147
Recreation	34	712,643	7,351						719,994	490,577
Cemetery	35								0	0
Community Center, Zoo, & Marina	36	100,000							100,000	76,760
Other Culture and Recreation	37	13,431							13,431	1,521,755
TOTAL (lines 31 - 37)	38	3,203,702	324,310				0		3,528,012	4,205,926

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

RE-ESTIMATED Fiscal Year Ending 2020

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2020	ACTUAL 2019
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	22,697							22,697	51,114
Economic Development	40	84,918	685,640	31,475					802,033	320,205
Housing and Urban Renewal	41		1,170,487						1,170,487	1,238,564
Planning & Zoning	42	171,200							171,200	81,629
Other Com & Econ Development	43	284,080	254,985						539,065	559,952
TIF Rebates	44			200,445					200,445	254,288
TOTAL (lines 39 - 44)	45	562,895	2,111,112	231,920			0		2,905,927	2,505,752
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	198,838	5,885						204,723	206,156
Clerk, Treasurer, & Finance Adm.	47	1,039,100	3,817						1,042,917	903,959
Elections	48	13,000							13,000	0
Legal Services & City Attorney	49	106,242							106,242	102,746
City Hall & General Buildings	50	158,786	648,992						807,778	594,517
Tort Liability	51								0	0
Other General Government	52	34,611							34,611	90,371
TOTAL (lines 46 - 52)	53	1,550,577	658,694	0			0		2,209,271	1,897,749
DEBT SERVICE										
Gov Capital Projects	54				4,233,126				4,233,126	4,112,485
TIF Capital Projects	55					9,986,321			9,986,321	10,236,367
TOTAL CAPITAL PROJECTS	56					100,997			100,997	0
TOTAL CAPITAL PROJECTS	57	0	0	0		10,087,318	0		10,087,318	10,236,367
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	16,471,122	8,787,212	231,920	4,233,126	10,087,318	0		39,810,698	36,620,141
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						5,304,860		5,304,860	3,445,100
Sewer Utility	60						3,652,296		3,652,296	2,849,626
Electric Utility	61						0		0	0
Gas Utility	62						0		0	0
Airport	63						0		0	0
Landfill/Garbage	64						224,641		224,641	522,432
Transit	65						794,579		794,579	691,166
Cable TV, Internet & Telephone	66						0		0	0
Housing Authority	67						0		0	0
Storm Water Utility	68						579,869		579,869	417,279
Other Business Type (city hosp., ISF, parking, etc.)	69						40,276		40,276	42,131
Enterprise DEBT SERVICE	70						10,475,323		10,475,323	3,132,835
Enterprise CAPITAL PROJECTS	71						7,617,280		7,617,280	1,679,955
Enterprise TIF CAPITAL PROJECTS	72						0		0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 56 - 68)	73						28,689,124		28,689,124	12,780,524
TOTAL ALL EXPENDITURES (lines 58+74)	74	16,471,122	8,787,212	231,920	4,233,126	10,087,318	0	28,689,124	68,499,822	49,400,665
Regular Transfers Out	75	358,309	9,470,575			645,357		0	10,474,241	9,725,766
Internal TIF Loan Transfers Out	76		140,000	659,986		6,875			806,861	571,613
Total ALL Transfers Out	77	358,309	9,610,575	659,986		652,232	0	0	11,281,102	10,297,379
Total Expenditures and Other Fin Uses (lines 73+74)	78	16,829,431	18,397,787	891,906	4,233,126	10,739,550	0	28,689,124	79,780,924	59,698,044
Ending Fund Balance June 30	79	4,794,831	12,522,311	432,576	126,257	5,817,033	0	21,856,801	45,549,809	48,314,602

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

RE-ESTIMATED REVENUES DETAIL

RE-ESTIMATED Fiscal Year Ending 2020

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2020	ACTUAL 2019
Taxes Levied on Property	1	7,090,629	3,592,623		795,767	525,284			12,004,303	11,333,177
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	7,090,629	3,592,623		795,767	525,284			12,004,303	11,333,177
Delinquent Property Taxes	4	0							0	1,081
TIF Revenues	5			653,848					653,848	963,037
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	908,504	461,243		99,894	67,444			1,537,085	1,287,288
Utility franchise tax (Iowa Code Chapter 364.2)	7	200,000							200,000	206,346
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10	7,500			700				8,200	13,703
Hotel/Motel Taxes	11	495,000							495,000	567,753
Other Local Option Taxes	12		4,000,000						4,000,000	3,304,526
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,611,004	4,461,243		100,594	67,444			6,240,285	5,379,616
Licenses & Permits	14	285,144						34,425	319,569	413,982
Use of Money & Property	15	263,681	77,855	5,000	5,500	96,600		220,600	669,236	1,270,071
Intergovernmental:										
Federal Grants & Reimbursements	16		3,657,552					210,096	3,867,648	2,276,795
Road Use Taxes	17		3,400,000						3,400,000	3,559,454
Other State Grants & Reimbursements	18	404,103	814,744		27,367	123,546		180,000	1,549,760	1,190,266
Local Grants & Reimbursements	19	100,966	55,000			35,345			191,311	257,831
Subtotal - Intergovernmental (lines 16 thru 19)	20	505,069	7,927,296	0	27,367	158,891		390,096	9,008,719	7,284,346
Charges for Fees & Service:										
Water Utility	21							6,140,388	6,140,388	5,007,096
Sewer Utility	22							9,117,500	9,117,500	9,433,332
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25	76,000							76,000	75,715
Airport	26	6,000							6,000	4,153
Landfill/Garbage	27	150,000						57,009	207,009	207,716
Hospital	28								0	0
Transit	29							106,000	106,000	67,016
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	683,527	25			5,276		41,000	729,828	747,949
Subtotal - Charges for Service (lines 21 thru 33)	34	915,527	25		0	5,276	0	15,461,897	16,382,725	15,542,977
Special Assessments	35					5,000			5,000	10,292
Miscellaneous	36	35,455	464,753			2,346,314		32,720	2,879,242	5,302,292
Other Financing Sources:										
Regular Operating Transfers In	37	5,900,160	196,721		2,918,000	1,142,820		316,540	10,474,241	9,725,766
Internal TIF Loan Transfers In	38	154,116		146,875	365,870	140,000			806,861	571,613
Subtotal ALL Operating Transfers In	39	6,054,276	196,721	146,875	3,283,870	1,282,820	0	316,540	11,281,102	10,297,379
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					5,691,652		11,795,000	17,486,652	2,492,018
Proceeds of Capital Asset Sales	41	82,500						2,950	85,450	8,901
Subtotal-Other Financing Sources (lines 36 thru 38)	42	6,136,776	196,721	146,875	3,283,870	6,974,472	0	12,114,490	28,853,204	12,798,298
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	16,843,285	16,720,516	805,723	4,213,098	10,179,281	0	28,254,228	77,016,131	60,299,169
Beginning Fund Balance July 1	44	4,780,977	14,199,582	518,759	146,285	6,377,302	0	22,291,697	48,314,602	47,713,477
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	21,624,262	30,920,098	1,324,482	4,359,383	16,556,583	0	50,545,925	125,330,733	108,012,646

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,403,890	213,582						5,617,472	5,474,889	5,528,950
Jail	2								0	0	0
Emergency Management	3	33,482							33,482	32,275	33,693
Flood Control	4	48							48	48	46,842
Fire Department	5	4,743,505	5,000						4,748,505	3,294,499	3,150,927
Ambulance	6								0	0	0
Building Inspections	7	593,080							593,080	615,379	654,775
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	52,000							52,000	52,000	52,000
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	10,826,005	218,582				0		11,044,587	9,469,090	9,467,187
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,014,287	3,520,764						4,535,051	3,555,834	1,615,290
Parking - Meter and Off-Street	13	83,494							83,494	71,971	82,409
Street Lighting	14	29,073	485,000						514,073	268,170	295,092
Traffic Control and Safety	15	172,502	107,140						279,642	416,680	294,559
Snow Removal	16	58,347	203,000						261,347	240,578	285,564
Highway Engineering	17	509,766	79,431						589,197	595,330	532,064
Street Cleaning	18		10,000						10,000	214,280	13,205
Airport (if not Enterprise)	19	77,470							77,470	78,527	63,983
Garbage (if not Enterprise)	20	113,708							113,708	115,000	262,493
Other Public Works	21	4,000	1,919,230						1,923,230	4,081	651,348
TOTAL (lines 12 - 21)	22	2,062,647	6,324,565				0		8,387,212	5,560,451	4,096,007
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26		1,450,453						1,450,453	1,577,703	56,564
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	239,800	42,104
TOTAL (lines 23 - 29)	30	0	1,450,453				0		1,450,453	1,817,503	98,668
CULTURE & RECREATION											
Library Services	31	1,355,363	57,600						1,412,963	1,404,097	1,314,822
Museum, Band and Theater	32	11,000							11,000	11,000	12,865
Parks	33	807,243	86,265						893,508	1,279,490	789,147
Recreation	34	660,885	7,351						668,236	719,994	490,577
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	100,000							100,000	100,000	76,760
Other Culture and Recreation	37	38,796							38,796	13,431	1,521,755
TOTAL (lines 31 - 37)	38	2,973,287	151,216				0		3,124,503	3,528,012	4,205,926

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	21,657							21,657	22,697	51,114
Economic Development	40	40,019	315,640	82,000					437,659	802,033	320,205
Housing and Urban Renewal	41		1,054,788						1,054,788	1,170,487	1,238,564
Planning & Zoning	42	202,726							202,726	171,200	81,629
Other Com & Econ Development	43	284,080							284,080	539,065	559,952
TIF Rebates	44			194,785					194,785	200,445	254,288
TOTAL (lines 39 - 44)	45	548,482	1,370,428	276,785				0	2,195,695	2,905,927	2,505,752
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	196,190							196,190	204,723	206,156
Clerk, Treasurer, & Finance Adm.	47	1,008,204							1,008,204	1,042,917	903,959
Elections	48	0							0	13,000	0
Legal Services & City Attorney	49	83,254							83,254	106,242	102,746
City Hall & General Buildings	50	264,077							264,077	807,778	594,517
Tort Liability	51								0	0	0
Other General Government	52	179,880							179,880	34,611	90,371
TOTAL (lines 46 - 52)	53	1,731,605	0	0				0	1,731,605	2,209,271	1,897,749
DEBT SERVICE	54				4,187,074				4,187,074	4,233,126	4,112,485
Gov Capital Projects	55					15,582,123			15,582,123	9,986,321	10,236,367
TIF Capital Projects	56								0	100,997	0
TOTAL CAPITAL PROJECTS	57	0	0	0		15,582,123	0		15,582,123	10,087,318	10,236,367
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	18,142,026	9,515,244	276,785	4,187,074	15,582,123	0		47,703,252	39,810,698	36,620,141
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							5,277,706	5,277,706	5,304,860	3,445,100
Sewer Utility	60							3,874,375	3,874,375	3,652,296	2,849,626
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							62,120	62,120	224,641	522,432
Transit	65							801,937	801,937	794,579	691,166
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							567,075	567,075	579,869	417,279
Other Business Type (city hosp., ISF, parking, etc.)	69							40,294	40,294	40,276	42,131
Enterprise DEBT SERVICE	70							2,393,143	2,393,143	10,475,323	3,132,835
Enterprise CAPITAL PROJECTS	71							4,514,200	4,514,200	7,617,280	1,679,955
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							17,530,850	17,530,850	28,689,124	12,780,524
TOTAL ALL EXPENDITURES (lines 58+74)	74	18,142,026	9,515,244	276,785	4,187,074	15,582,123	0	17,530,850	65,234,102	68,499,822	49,400,665
Regular Transfers Out	75	295,605	8,525,714			619,553		0	9,440,872	10,474,241	9,725,766
Internal TIF Loan / Repayment Transfers Out	76			412,599					412,599	806,861	571,613
Total ALL Transfers Out	77	295,605	8,525,714	412,599	0	619,553	0	0	9,853,471	11,281,102	10,297,379
Total Expenditures & Fund Transfers Out (lines 75+78)	78	18,437,631	18,040,958	689,384	4,187,074	16,201,676	0	17,530,850	75,087,573	79,780,924	59,698,044
Ending Fund Balance June 30	79	4,403,845	9,448,375	393,724	158,831	315,522	0	24,131,239	38,851,536	45,549,809	48,314,602

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	7,201,566	3,673,551		872,470	537,451			12,285,038	12,004,303	11,333,177
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	7,201,566	3,673,551		872,470	537,451			12,285,038	12,004,303	11,333,177
Delinquent Property Taxes	4								0	0	1,081
TIF Revenues	5			650,362					650,362	653,848	963,037
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	978,134	500,113		116,208	73,168			1,667,623	1,537,085	1,287,288
Utility franchise tax (Iowa Code Chapter 364.2)	7	200,000							200,000	200,000	206,346
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	7,500			700				8,200	8,200	13,703
Hotel/Motel Taxes	11	495,000							495,000	495,000	567,753
Other Local Option Taxes	12		3,400,000						3,400,000	4,000,000	3,304,526
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,680,634	3,900,113		116,908	73,168			5,770,823	6,240,285	5,379,616
Licenses & Permits	14	276,144						7,900	284,044	319,569	413,982
Use of Money & Property	15	276,370	32,315	170	5,500	12,500		215,600	542,455	669,236	1,270,071
Intergovernmental:											
Federal Grants & Reimbursements	16		3,032,564			1,412,500		672,425	5,117,489	3,867,648	2,276,795
Road Use Taxes	17		3,500,000						3,500,000	3,400,000	3,559,454
Other State Grants & Reimbursements	18	380,386	598,475	0	26,374	2,661,711		241,644	3,908,590	1,549,760	1,190,266
Local Grants & Reimbursements	19	100,966	55,000			25,635			181,601	191,311	257,831
Subtotal - Intergovernmental (lines 16 thru 19)	20	481,352	7,186,039	0	26,374	4,099,846		914,069	12,707,680	9,008,719	7,284,346
Charges for Fees & Service:											
Water Utility	21							6,265,898	6,265,898	6,140,388	5,007,096
Sewer Utility	22							9,117,500	9,117,500	9,117,500	9,433,332
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25	93,500							93,500	76,000	75,715
Airport	26	5,000							5,000	6,000	4,153
Landfill/Garbage	27	150,000						59,250	209,250	207,009	207,716
Hospital	28								0	0	0
Transit	29							141,000	141,000	106,000	67,016
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	695,117	25					41,000	736,142	729,828	747,949
Subtotal - Charges for Service (lines 21 thru 33)	34	943,617	25		0	0	0	15,624,648	16,568,290	16,382,725	15,542,977
Special Assessments	35					5,000			5,000	5,000	10,292
Miscellaneous	36	31,266	147,445			1,693,200		25,000	1,896,911	2,879,242	5,302,292
Other Financing Sources:											
Regular Operating Transfers In	37	6,149,470	27,534		2,825,797	70,000		368,071	9,440,872	10,474,241	9,725,766
Internal TIF Loan Transfers In	38	40,000			372,599				412,599	806,861	571,613
Subtotal ALL Operating Transfers In	39	6,189,470	27,534	0	3,198,396	70,000	0	368,071	9,853,471	11,281,102	10,297,379
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	809,954				4,209,000		2,650,000	7,668,954	17,486,652	2,492,018
Proceeds of Capital Asset Sales	41	156,272							156,272	85,450	8,901
Subtotal-Other Financing Sources (lines 38 thru 40)	42	7,155,696	27,534	0	3,198,396	4,279,000	0	3,018,071	17,678,697	28,853,204	12,798,298
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	18,046,645	14,967,022	650,532	4,219,648	10,700,165	0	19,805,288	68,389,300	77,016,131	60,299,169
Beginning Fund Balance July 1	44	4,794,831	12,522,311	432,576	126,257	5,817,033	0	21,856,801	45,549,809	48,314,602	47,713,477
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	22,841,476	27,489,333	1,083,108	4,345,905	16,517,198	0	41,662,089	113,939,109	125,330,733	108,012,646

CITY OF

Marshalltown

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	7,201,566	3,673,551		872,470	537,451			12,285,038	12,004,303	11,333,177
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	7,201,566	3,673,551		872,470	537,451			12,285,038	12,004,303	11,333,177
Delinquent Property Taxes	4	0	0		0	0			0	0	1,081
TIF Revenues	5			650,362					650,362	653,848	963,037
Other City Taxes	6	1,680,634	3,900,113		116,908	73,168			5,770,823	6,240,285	5,379,616
Licenses & Permits	7	276,144	0					7,900	284,044	319,569	413,982
Use of Money and Property	8	276,370	32,315	170	5,500	12,500	0	215,600	542,455	669,236	1,270,071
Intergovernmental	9	481,352	7,186,039	0	26,374	4,099,846		914,069	12,707,680	9,008,719	7,284,346
Charges for Fees & Service	10	943,617	25		0	0	0	15,624,648	16,568,290	16,382,725	15,542,977
Special Assessments	11	0	0		0	5,000		0	5,000	5,000	10,292
Miscellaneous	12	31,266	147,445		0	1,693,200	0	25,000	1,896,911	2,879,242	5,302,292
Sub-Total Revenues	13	10,890,949	14,939,488	650,532	1,021,252	6,421,165	0	16,787,217	50,710,603	48,162,927	47,500,871
Other Financing Sources:											
Total Transfers In	14	6,189,470	27,534	0	3,198,396	70,000	0	368,071	9,853,471	11,281,102	10,297,379
Proceeds of Debt	15	809,954	0	0	0	4,209,000		2,650,000	7,668,954	17,486,652	2,492,018
Proceeds of Capital Asset Sales	16	156,272	0	0	0	0	0	0	156,272	85,450	8,901
Total Revenues and Other Sources	17	18,046,645	14,967,022	650,532	4,219,648	10,700,165	0	19,805,288	68,389,300	77,016,131	60,299,169
Expenditures & Other Financing Uses											
Public Safety	18	10,826,005	218,582	0			0		11,044,587	9,469,090	9,467,187
Public Works	19	2,062,647	6,324,565	0			0		8,387,212	5,560,451	4,096,007
Health and Social Services	20	0	1,450,453	0			0		1,450,453	1,817,503	98,668
Culture and Recreation	21	2,973,287	151,216	0			0		3,124,503	3,528,012	4,205,926
Community and Economic Development	22	548,482	1,370,428	276,785			0		2,195,695	2,905,927	2,505,752
General Government	23	1,731,605	0	0			0		1,731,605	2,209,271	1,897,749
Debt Service	24	0	0	0	4,187,074		0		4,187,074	4,233,126	4,112,485
Capital Projects	25	0	0	0		15,582,123	0		15,582,123	10,087,318	10,236,367
Total Government Activities Expenditures	26	18,142,026	9,515,244	276,785	4,187,074	15,582,123	0		47,703,252	39,810,698	36,620,141
Business Type Proprietary: Enterprise & ISF	27							17,530,850	17,530,850	28,689,124	12,780,524
Total Gov & Bus Type Expenditures	28	18,142,026	9,515,244	276,785	4,187,074	15,582,123	0	17,530,850	65,234,102	68,499,822	49,400,665
Total Transfers Out	29	295,605	8,525,714	412,599	0	619,553	0	0	9,853,471	11,281,102	10,297,379
Total ALL Expenditures/Fund Transfers Out	30	18,437,631	18,040,958	689,384	4,187,074	16,201,676	0	17,530,850	75,087,573	79,780,924	59,698,044
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-390,986	-3,073,936	-38,852	32,574	-5,501,511	0	2,274,438	-6,698,273	-2,764,793	601,125
Beginning Fund Balance July 1	33	4,794,831	12,522,311	432,576	126,257	5,817,033	0	21,856,801	45,549,809	48,314,602	47,713,477
Ending Fund Balance June 30	34	4,403,845	9,448,375	393,724	158,831	315,522	0	24,131,239	38,851,536	45,549,809	48,314,602

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

Fiscal Year
2021

City Name: Marshalltown

GO - TOTAL	3,953,486	926,138	4,879,624	5,700	0	1,070,849	3,814,475
NON-GO TOTAL	1,375,556	309,120	1,684,676	10,217	0	1,694,893	0
GRAND TOTAL	5,329,042	1,235,258	6,564,300	15,917	0	5,591,539	988,678

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(G)	Bond Reg./ Paying Agent Fees Due FY 2021 +(H)	Reductions due to Refinancing or Prepayment of Certified Debt -(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes -(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)		NO SELECTION				0				0
(2) 31128: 2011B General Obligation Bonds	2,380,000	GO	2011-186	160,000	30,655	190,655	500		80,107	111,048
(3) 31129: 2012A General Obligation Bonds	5,000,000	GO	2012-055	400,000	63,938	463,938	500		206,038	258,400
(4) 31130: 2012B Crossover advance funding (2008B)	3,080,000	GO	2012-056	330,000	17,470	347,470	500			347,970
(5) 31131: 2013A Essential Corporate Purpose Bond	5,600,000	GO	2013-034	1,000,000	33,750	1,033,750	500			1,034,250
(6) 31132: 2014 General Obligation Bonds	2,225,000	GO	2014-158	300,000	20,700	320,700	500			321,200
(7) 31134: 2015 General Obligation Corporate Purpose Bonds	2,000,000	GO	2015-193	325,000	30,525	355,525	500		86,454	269,571
(8) Fire Truck zero interest loan (Less 2X FY19, Add 1 pymt FY17)	142,430	GO	2016-189	28,486	0	28,486	0			28,486
(9) 31135: 2016A General Obligation Bonds	5,000,000	GO	2016-147	335,000	73,700	408,700	500		206,750	202,450
(10) 31136: 2016B General Obligation Bonds (Pol/Fire Bldg)	4,780,000	GO	2016-228	225,000	65,200	290,200	500			290,700
(11) 31137: 2017A General Obligation Bonds (Pol&Fire Bldg)	12,720,000	GO	2017-246	155,000	349,800	504,800	500			505,300
(12) 31138: 2018A General Obligation Bonds	2,400,000	GO	2018-201	0	72,000	72,000	600			72,600
(13) 31139: 2019 General Obligation and Refunded 2011	8,830,000	GO	2019-312	695,000	168,400	863,400	600		491,500	372,500
(14)		NO SELECTION				0				0
(15)		NO SELECTION				0				0
(16)		NO SELECTION				0				0
(17)		NO SELECTION				0				0
(18) 52012: 2013 Sewer Revenue Improvement	3,700,000	NON - GO	2013-096	253,000	44,224	297,224	500		297,724	0
(19) 59007: 2015 Sewer Revenue Improvement	6,000,000	NON - GO	2015-128	375,000	113,975	488,975	500		489,475	0
(20) 59008: 2020 Sewer Revenue Refunded 2012,2014	5,065,000	NON - GO	2019-339	500,000	89,670	589,670	600		590,270	0
(21)		NO SELECTION				0				0
(22) 52012012: Performance Edge Loan Payable	700,000	NON - GO		103,556	935	104,491			104,491	0
(23)		NO SELECTION				0				0
(24) WPC18001:State Revolving Fund 2019 Sewer Revenue	3,500,000	NON - GO	2019-135	144,000	60,316	204,316	8,617		212,933	0
(25)		NO SELECTION				0				0
(26)		NO SELECTION				0				0
(27)		NO SELECTION				0				0
(28) 78% Local Option sales tax for property tax relief (\$3.4M)		NO SELECTION				0			2,652,000	-2,652,000
(29) Local Option Sales Tax fund balance		NO SELECTION				0			173,797	-173,797
(30)		NO SELECTION				0				0
TOTALS	5,329,042			1,235,258	6,564,300	15,917	0	0	5,591,539	988,678

