

**RESOLUTION APPROVING MAXIMUM PROPERTY TAX
DOLLARS FOR FISCAL YEAR ENDING JUNE 30, 2021**

WHEREAS the City Council of the City of Marshalltown have considered the proposed FY2021 city maximum property tax dollars for the affected levy total; and

WHEREAS a notice concerning the proposed city maximum property tax dollars was published as required, and also posted on the city website and social media accounts if applicable; and

WHEREAS a public hearing concerning the proposed city maximum property tax dollars was held on February 17, 2020; and

WHEREAS the council finds this action is in the best interest of the City of Marshalltown, Iowa.

THEREFORE, IT IS HEREBY RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA AS FOLLOWS:

Section 1. The council approves the maximum property tax dollars for the affected tax levies, for Fiscal Year ending June 30, 2021, shall not exceed the following total:

Total maximum levy for affected property tax levies: \$12,081,326, a calculated maximum tax rate of \$13.35513.

Section 2. The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for Fiscal Year ending June 30, 2021, represents an increase of more than 102% from the Maximum Property Tax dollars requested for the current Fiscal Year ending June 30, 2020.

Section 3. This Resolution requires approval of two-thirds majority vote when the percentage increase is greater than 102%.

Section 4. This Resolution becomes effective upon signing as per law.

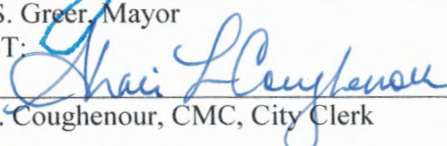
Passed on this 17th day of February, 2020, and signed on this 20th day of February, 2020.

CITY OF MARSHALLTOWN, IOWA



Joel T.S. Greer, Mayor

ATTEST:



Shari L. Coughenour, CMC, City Clerk

| | Vote For: | Vote Against |
|----------|-----------|--------------|
| Cahill | ✓ | |
| Gowdy | ✓ | |
| Hoop | ✓ | |
| Isom | ✓ | |
| Martin | ✓ | |
| Thompson | ✓ | |
| Wirin | ✓ | |

FILED

FEB 21 2020

MARSHALL COUNTY
AUDITOR & RECORDER

| | | |
|----------------------------------|---|----------------------------|
| CITY NAME Marshalltown | NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021 | CITY CODE 64-611 |
|----------------------------------|---|----------------------------|

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

| | | |
|-----------------------------------|------------------------------------|---|
| Meeting Date: 2/17/2020 | Meeting Time: 12:00 p.m. | Meeting Location: City Council Chambers |
|-----------------------------------|------------------------------------|---|

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

| | |
|---|---|
| City Web Site (if available): www.marshalltown-ia.gov | City Telephone Number: (641) 754-5760 |
|---|---|

| Iowa Department of Management | Current Year Certified Property Tax 2019/2020 | Budget Year Effective Property Tax 2020/2021** | Budget Year Proposed Maximum Property Tax 2020/2021 | Annual % CHG |
|--|--|---|---|-----------------|
| Regular Taxable Valuation | 1 878,122,328 | 904,620,601 | 904,620,601 | |
| Tax Levies: | | | | |
| Regular General | 2 \$7,112,791 | \$7,112,791 | \$7,327,427 | |
| Contract for Use of Bridge | 3 \$0 | \$0 | | |
| Opr & Maint Publicly Owned Transit | 4 \$316,540 | \$316,540 | \$275,605 | |
| Rent, Ins. Maint. Of Non-Owned Civ. Ctr. | 5 \$100,000 | \$100,000 | \$100,000 | |
| Opr & Maint of City-Owned Civic Center | 6 \$0 | \$0 | | |
| Planning a Sanitary Disposal Project | 7 \$0 | \$0 | | |
| Liability, Property & Self-Insurance Costs | 8 \$177,177 | \$177,177 | \$173,223 | |
| Support of Local Emer. Mgmt. Commission | 9 \$30,200 | \$30,200 | \$31,407 | |
| Emergency | 10 \$237,093 | \$237,093 | \$244,248 | |
| Police & Fire Retirement | 11 \$1,122,785 | \$1,122,785 | \$1,213,384 | |
| FICA & IPERS | 12 \$753,479 | \$753,479 | \$780,939 | |
| Other Employee Benefits | 13 \$1,940,509 | \$1,940,509 | \$1,935,093 | |
| *Total 384.15A Maximum Tax Levy | 14 \$11,790,574 | \$11,790,574 | \$12,081,326 | 2.47% |
| Calculated 384.15A Maximum Tax Rate | 15 \$13.42703 | \$13.03372 | \$13.35513 | |

Explanation of significant increases in the budget:

The increased dollars collected primarily pay for increased costs for utilities, maintenance agreements, cost-of-living adjustments for wages, employer's share of FICA tax, retirement. The Transit levy sets aside a reserve in case a bus needs a major repair.

If applicable, the above notice also available online at:

www.marshalltown-ia.gov; www.marshalltownlibrary.org; facebook.com/City-of-Marshalltown-Local-Government; facebook.com/marshalltownpubliclibrary; facebook.com/MarshalltownFD; facebook.com/MarshalltownParksandRecreation; facebook.com/MarshalltownPD; twitter.com/MARSHALLTOWNPD; local.nixle.com/zipcode/50158/

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FILED

FEB 21 2020

**MARSHALL COUNTY
AUDITOR & RECORDER**

Affidavit of Publication

STATE OF IOWA,
Marshall County, ss.

City of Marshalltown
Public Hearing – Proposed Property Tax Levy Fiscal Year
July 1, 2020 – June 30, 2021

I, Colleen Ward, being first duly sworn, on oath depose and say that Marshalltown Newspaper, LLC is a corporation for pecuniary profit organization under the law of the State of Iowa, with its principal place of business in Marshalltown, Iowa; that the "Times-Republican" is a daily newspaper of general circulation printed wholly in the English language and published by said corporation at the city of Marshalltown, in Marshall County, Iowa; that I am the Accounting Manager of said corporation and a full time employee of the said newspaper, and have personal knowledge of the facts stated herein; that the Notice hereto attached in the above entitled action was published in the regular daily edition of the said "Times-Republican" for:

One

consecutive weeks on the days and dates as follows, to-wit
February 6, 2020

Statutory fees for publishing said notice are:
216.00

Colleen Ward

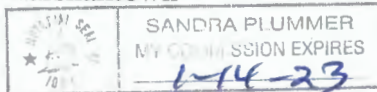
Sworn to before me and subscribed in my presence by the said Colleen Ward, this Seventh Day of February, 2020

Sandra Plummer

Sandra Plummer, Notary Public
Marshall County, Iowa
Commission No. 766297
Commission Expires January 14, 2020

Account No. and Account Name
D02000

City of Marshalltown



| CITY NAME | NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY | CITY CODE |
|--|---|--|
| Marshalltown | Fiscal Year July 1, 2020 - June 30, 2021 | 64-611 |
| Meeting Date: 2/16/2020 | Meeting Time: 4:00 PM | |
| Meeting Location: City Council Chambers | | |
| At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget. | | |
| City Web Site (if available): www.marshalltown-ia.gov | City Telephone Number: 319.546.5760 | |
| Iowa Department of Management | | |
| Regular Taxable Valuation | Current Year Certified Property Tax 2019/2020 | Budget Year Effective Property Tax 2020/2021 |
| | 876,122,328 | 904,820,801 |
| Tax Levies: | | |
| 1 Regular General | 7,112,791 | \$7,112,791 |
| 2 Contract for Use of Bridge | 0 | \$0 |
| 3 Opr & Maint Publicly Owned Transit | 316,540 | \$316,540 |
| 4 Rent, Ins. Maint. Of Non-Owned Civ. Cl | 100,000 | \$100,000 |
| 5 Opr & Maint of City-Owned Civic Build | 0 | \$0 |
| 6 Planning & Sanitary Disposal Project | 0 | \$0 |
| 7 Liability, Property & Self-Insurance Cont | 177,177 | \$177,177 |
| 8 Support of Local Emer. Mgmt. Commission | 30,200 | \$30,200 |
| 9 Emergency | 237,093 | \$237,093 |
| 10 Police & Fire Retirement | 1,122,785 | \$1,122,785 |
| 11 PERS | 753,478 | \$753,478 |
| 12 Other Employee Benefits | 1,940,509 | \$1,940,509 |
| 13 | | |
| 14 **Total 384,15A Maximum Tax Levy | \$11,760,574 | \$11,760,574 |
| 15 Calculated 384,15A Maximum Tax Rate | \$13.42703 | \$13.03372 |
| | | \$12,081,328 |
| | | \$13.35513 |
| | | 2.47% |
| Explanation of significant increases in the budget: The increased dollar amount is due to the increased cost of living, increased wages, employee's share of PERS, etc. The increased dollar amount is due to the increased cost of living, increased wages, employee's share of PERS, etc. | | |
| If applicable, the above notice also available online at: www.marshalltown-ia.gov | | |
| *Total only tax rate will also include voter-approved fund levy, debt service levy, and capital improvement reserve levy. | | |
| **Budget year effective property tax rate is the rate that would be assessed for these levies if the voters requested is not changed in the coming budget year. | | |

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