



Joel Greer, Mayor  
Jessica Kinser, Administrator  
Diana Steiner, Finance Director  
24 North Center Street  
Marshalltown, IA 50158-4911  
Tel - (641) 754-5760  
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## FINANCE DEPARTMENT

November 20, 2018

To: Mayor Joel Greer  
Members of the City Council

From: Diana Steiner, Finance Director

Re: **Annual Financial Report (AFR) for FY2018**

**Policy Issue:** Council must approve the annual report.

**Recommendation:** Staff recommends approving the Annual Financial Report (AFR) for FY2018. The report will be published in the newspaper on Tuesday, November 27<sup>th</sup>. This report is due to the Auditor of State by December 1, 2018.

**Background:** The Finance Department has prepared the Annual Financial Report for your review. This report reflects the final numbers for fiscal year 2018 for the City on a cash-basis. It also includes amounts from Marshalltown Water Works. The actual expenditures came in lower than the budgeted amounts. The budget used on the first page in column D is what Council approved in May 2018 as the second budget amendment. Significant events during the year, was the issuance of debt for the Police/Fire building and the loss of the LEAD grant.

**Budget Impact:** N/A

**Attachment:** Annual Financial Report for FY18

cc: Jessica Kinser, City Administrator

**City Council**  
Susan Cahill, Leon Lamer, Mike Gowdy,  
Al Hoop, Gabriel Isom, Bill Martin, Bethany Wirin



**STATE OF IOWA**  
**2018**  
**FINANCIAL REPORT**  
**FISCAL YEAR ENDED**  
**JUNE 30, 2018**  
MARSHALLTOWN  
**CITY OF MARSHALLTOWN, IOWA**  
**DUE: December 1, 2018**

**16206400800000**  
**Finance Director**  
**24 N Center St**  
**Marshalltown, IA 50158**

*(Please correct any error in name, address, and ZIP Code)*

**WHEN COMPLETED, PLEASE RETURN TO**  
Mary Mosiman, CPA  
Office of Auditor of State  
Lucas State Office Building  
321 E. 12th Street, 2nd Floor  
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	11,421,731		11,421,731	11,436,367
Less: Uncollected property taxes-levy year	0		0	
<b>Net current property taxes</b>	<b>11,421,731</b>		<b>11,421,731</b>	<b>11,436,367</b>
Delinquent property taxes	669		669	
TIF revenues	174,524		174,524	185,519
Other city taxes	5,185,809	0	5,185,809	5,456,848
Licenses and permits	276,470	3,146	279,616	268,775
Use of money and property	487,666	272,529	760,195	449,072
Intergovernmental	8,356,321	405,700	8,762,021	9,223,327
Charges for fees and service	1,047,730	14,005,028	15,052,758	14,422,111
Special assessments	6,445	0	6,445	11,000
Miscellaneous	480,910	45,570	526,480	1,101,202
Other financing sources, including transfers in	25,190,617	913,147	26,103,764	25,098,600
<b>Total revenues and other sources</b>	<b>52,628,892</b>	<b>15,645,120</b>	<b>68,274,012</b>	<b>67,652,821</b>
<b>Expenditures and Other Financing Uses</b>				
Public safety	10,413,637	0	10,413,637	10,654,424
Public works	3,175,300	0	3,175,300	4,162,689
Health and social services	755,694	0	755,694	769,413
Culture and recreation	3,004,127	0	3,004,127	3,074,365
Community and economic development	2,169,387	0	2,169,387	2,251,540
General government	1,441,370	0	1,441,370	1,881,813
Debt service	4,423,873	0	4,423,873	4,424,418
Capital projects	9,932,936	0	9,932,936	14,197,102
<b>Total governmental activities expenditures</b>	<b>35,316,324</b>	<b>0</b>	<b>35,316,324</b>	<b>41,415,764</b>
Business type activities	0	13,878,278	13,878,278	14,775,387
<b>Total ALL expenditures</b>	<b>35,316,324</b>	<b>13,878,278</b>	<b>49,194,602</b>	<b>56,191,151</b>
Other financing uses, including transfers out	12,351,447	147,001	12,498,448	12,077,371
<b>Total ALL expenditures/And other financing uses</b>	<b>47,667,771</b>	<b>14,025,279</b>	<b>61,693,050</b>	<b>68,268,522</b>
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	<b>4,961,121</b>	<b>1,619,841</b>	<b>6,580,962</b>	<b>-615,701</b>
Beginning fund balance July 1, 2017	23,914,169	17,218,346	41,132,515	41,176,122
Ending fund balance June 30, 2018	28,875,290	18,838,187	47,713,477	40,560,421

**Note** - These balances do not include \$ 2,491,661 held in non-budgeted internal service funds; \$ \_\_\_\_\_ held in Pension Trust Funds; \$ \_\_\_\_\_ held in Private Purpose Trust funds and \$ -11,568 held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2018	Amount - Omit cents	Indebtedness at June 30, 2018	Amount - Omit cents
General obligation debt	\$ 35,604,611	Other long-term debt	\$ 434,128
Revenue debt	\$ 20,550,079	Short-term debt	\$ 0
TIF Revenue debt	\$ 2,875,389	General obligation debt limit	\$ 72,641,507

CERTIFICATION				
THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF				
Signature of city clerk	Date Published/Posted	Mark (x) one		
	11/27/2018	<input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted		
Printed name of city clerk	Telephone	Area Code	Number	Extension
Shari Coughenour	→	641	754-5701	1101
Signature of Mayor or other City official (Name and Title)			Date signed	
			11/27/2018	

**PLEASE PUBLISH THIS PAGE ONLY**

Part I		REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018					CITY OF MARSHALLTOWN					SELECT ONLY ONE <input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS Indicate by entering an X in the appropriate box on this sheet ONLY			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.			
1	<b>Section A - TAXES</b>											1			
2	<b>Taxes levied on property</b>	6,687,311	1,511,979		2,719,091	503,350		11,421,731			11,421,731	2			
3	Less: Uncollected property taxes - Levy year							0			0	3			
4	Net current property taxes	6,687,311	1,511,979		2,719,091	503,350		11,421,731		T01	11,421,731	4			
5	Delinquent property taxes	391	90		159	29		669		T01	669	5			
6	<b>Total property tax</b>	6,687,702	1,512,069		2,719,250	503,379	0	11,422,400			11,422,400	6			
7	<b>TIF revenues</b>			174,524				174,524		T01	174,524	7			
8	<b>Other city taxes</b>														
8	Utility tax replacement excise taxes	646,492	148,162		261,749	48,818		1,105,221		T15	1,105,221	8			
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	207,879						207,879		T15	207,879	9			
10	Parimutuel wager tax							0		C30	0	10			
11	Gaming wager tax							0		C30	0	11			
12	Mobile home tax	7,901	21,355		3,199	597		33,052		T19	33,052	12			
13	Hotel/motel tax	403,409						403,409		T19	403,409	13			
14	Other local option taxes		3,436,248					3,436,248		T09	3,436,248	14			
15	<b>TOTAL OTHER CITY TAXES</b>	1,265,681	3,605,765		264,948	49,415	0	5,185,809	0		5,185,809	15			
16	<b>Section B - LICENSES AND PERMITS</b>	276,470						276,470	3,146	T29	279,616	16			
17	<b>Section C - USE OF MONEY AND PROPERTY</b>											17			
18	Interest	144,355	97,427		12,789	157,069		411,640	217,833	U20	629,473	18			
19	Rents and royalties	73,226				2,800		76,026	54,696	U40	130,722	19			
20	Other miscellaneous use of money and property							0		U20	0	20			
21								0			0	21			
22	<b>TOTAL USE OF MONEY AND PROPERTY</b>	217,581	97,427	0	12,789	159,869	0	487,666	272,529		760,195	22			
23												23			
24	<b>Section D - INTERGOVERNMENTAL</b>											24			
25												25			
26	<b>Federal grants and reimbursements</b>											26			
27	Federal grants		2,215,633			812,763		3,028,396	215,313	B89	3,243,709	27			
28	Community development block grants							0		B50	0	28			
29	Housing and urban development							0		B50	0	29			
30	Public assistance grants							0		B79	0	30			
31	Payment in lieu of taxes							0		B30	0	31			
32								0			0	32			
33	<b>Total Federal grants and reimbursements</b>	0	2,215,633		0	812,763	0	3,028,396	215,313		3,243,709	33			
34												34			
35												35			
36												36			
37												37			
38												38			
39												39			
40												40			

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018 -- Continued						CITY OF MARSHALLTOWN						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
41	<b>Section D - INTERGOVERNMENTAL - Continued</b>											41				
42												42				
43	<b>State shared revenues</b>											43				
44	Road use taxes		3,515,491					3,515,491		C46	3,515,491	44				
45												45				
46												46				
47												47				
48	<b>Other state grants and reimbursements</b>											48				
49	State grants	208,001	18,860					226,861		C89	226,861	49				
50	Iowa Department of Transportation					622,240		622,240	190,387	C89	812,627	50				
51	Iowa Department of Natural Resources							0		C89	0	51				
52	Iowa Economic Development Authority							0		C89	0	52				
53	CEBA grants							0		C89	0	53				
54	Commercial & Industrial Replacement Claim	247,484	68,256		102,107	18,688		436,535		C89	436,535	54				
55								0			0	55				
56								0			0	56				
57								0			0	57				
58								0			0	58				
59								0			0	59				
60	<b>Total state</b>	<b>455,485</b>	<b>3,602,607</b>	<b>0</b>	<b>102,107</b>	<b>640,928</b>	<b>0</b>	<b>4,801,127</b>	<b>190,387</b>		<b>4,991,514</b>	60				
61												61				
62	<b>Local grants and reimbursements</b>											62				
63	County contributions							0			0	63				
64	Library service	36,168						36,168		D89	36,168	64				
65	Township contributions							0		D89	0	65				
66	Fire/EMT service							0		D89	0	66				
67	E911	254,912						254,912		D89	254,912	67				
68	Other Donations/School Reimbursements		190,718					190,718			190,718	68				
69	Other Cities					45,000		45,000			45,000	69				
70	<b>Total local grants and reimbursements</b>	<b>291,080</b>	<b>190,718</b>	<b>0</b>	<b>0</b>	<b>45,000</b>	<b>0</b>	<b>526,798</b>	<b>0</b>		<b>526,798</b>	70				
71	<b>TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)</b>	<b>746,565</b>	<b>6,008,958</b>	<b>0</b>	<b>102,107</b>	<b>1,498,691</b>	<b>0</b>	<b>8,356,321</b>	<b>405,700</b>		<b>8,762,021</b>	71				
72	<b>Section E - CHARGES FOR FEES AND SERVICE</b>											72				
73	Water							0	4,875,846	A91	4,875,846	73				
74	Sewer							0	8,943,954	A80	8,943,954	74				
75	Electric							0		A92	0	75				
76	Gas							0		A93	0	76				
77	Parking	63,957						63,957		A60	63,957	77				
78	Airport	4,618						4,618		A01	4,618	78				
79	Landfill/garbage	152,847						152,847	67,162	A81	220,009	79				
80	Hospital							0		A36	0	80				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018 -- Continued						CITY OF MARSHALLTOWN						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.		
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)			
81	<b>Section E - CHARGES FOR FEES AND SERVICE - Continued</b>											81		
82	Transit							0	76,876	A94	76,876	82		
83	Cable TV							0		T15	0	83		
84	Internet							0		A03	0	84		
85	Telephone							0		A03	0	85		
86	Housing authority							0		A50	0	86		
87	Storm water							0		A80	0	87		
88	Other:											88		
89	Nursing home							0		A89	0	89		
90	Police service fees	67,052						67,052		A89	67,052	90		
91	Prisoner care							0		A89	0	91		
92	Fire service charges	88,651						88,651		A89	88,651	92		
93	Ambulance charges							0		A89	0	93		
94	Sidewalk street repair charges							0		A44	0	94		
95	Housing and urban renewal charges	97,275	68					97,343		A50	97,343	95		
96	River port and terminal fees							0		A87	0	96		
97	Public scales							0		A89	0	97		
98	Cemetery charges							0		A03	0	98		
99	Library charges	30,817						30,817		A89	30,817	99		
100	Park, recreation, and cultural charges	378,720	3,250					381,970	41,190	A61	423,160	100		
101	Animal control charges							0		A89	0	101		
102	Other charges - <i>Specify</i>							0			0	102		
103	Health&Social Services, Public Works, General Govt	159,271	1,121			83		160,475			160,475	103		
104	<b>TOTAL CHARGES FOR SERVICE</b>	<b>1,043,208</b>	<b>4,439</b>	<b>0</b>	<b>0</b>	<b>83</b>	<b>0</b>	<b>1,047,730</b>	<b>14,005,028</b>		<b>15,052,758</b>	104		
105												105		
106	<b>Section F - SPECIAL ASSESSMENTS</b>					6,445		6,445		U01	6,445	106		
107	<b>Section G - MISCELLANEOUS</b>											107		
108	Contributions	11,674	298,885			6,845		317,404		U99	317,404	108		
109	Deposits and sales/fuel tax refunds							0		U99	0	109		
110	Sale of property and merchandise		13,361					13,361		U11	13,361	110		
111	Fines	11,673						11,673		U30	11,673	111		
112	Internal service charges							0		NR	0	112		
113	Other miscellaneous - <i>Specify</i>							0			0	113		
114	Refunds & Reimbursements	48,930	89,541			1		138,472	45,570		184,042	114		
115								0			0	115		
116								0			0	116		
117								0			0	117		
118								0			0	118		
119								0			0	119		
120	<b>TOTAL MISCELLANEOUS</b>	<b>72,277</b>	<b>401,787</b>	<b>0</b>	<b>0</b>	<b>6,846</b>	<b>0</b>	<b>480,910</b>	<b>45,570</b>		<b>526,480</b>	120		

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018 -- Continued						CITY OF MARSHALLTOWN						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.		
121	<b>TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)</b>	10,309,484	11,630,445	174,524	3,099,094	2,224,728	0	27,438,275	14,731,973		42,170,248	121		
122												122		
123	<b>Section H - OTHER FINANCING SOURCES</b>											123		
124	Proceeds of capital asset sales	9,935	67,512			1,000		78,447	225	NR	78,672	124		
125	Proceeds of long-term debt (Excluding TIF internal borrowing)					12,810,100		12,810,100	716,544	NR	13,526,644	125		
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126		
127	Regular transfers in and interfund loans	6,095,096	2,562,122		916,229	2,326,939		11,900,386	196,378		12,096,764	127		
128	Internal TIF loans and transfers in	8,500			287,986	105,198		401,684			401,684	128		
129								0			0	129		
130								0			0	130		
131	<b>TOTAL OTHER FINANCING SOURCES</b>	6,113,531	2,629,634	0	1,204,215	15,243,237	0	25,190,617	913,147		26,103,764	131		
132	<b>TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)</b>	16,423,015	14,260,079	174,524	4,303,309	17,467,965	0	52,628,892	15,645,120		68,274,012	132		
133												133		
134	<b>Beginning fund balance July 1, 2017</b>	3,738,163	14,121,098	947,428	207,473	4,900,007		23,914,169	17,218,346		41,132,515	134		
135												135		
136	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)</b>	20,161,178	28,381,177	1,121,952	4,510,782	22,367,972	0	76,543,061	32,863,466		109,406,527	136		
137												137		
138												138		
139												139		
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Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018					CITY OF MARSHALLTOWN		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of col. (g))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
1	<b>Section A — PUBLIC SAFETY</b>											1
2	Police department/Crime prevention	5,753,490	1,113,618					6,867,108		E62	6,867,108	2
3	Jail							0		E04	0	3
4	Emergency management	30,509						30,509		E89	30,509	4
5	Flood control	49	61,035					61,084		E59	61,084	5
6	Fire department	2,942,449	15,268					2,957,717		E24	2,957,717	6
7	Ambulance							0		E32	0	7
8	Building inspections	445,219						445,219		E66	445,219	8
9	Miscellaneous protective services							0		E66	0	9
10	Animal control	52,000						52,000		E32	52,000	10
11	Other public safety							0		E89	0	11
12								0			0	12
13								0			0	13
14	<b>TOTAL PUBLIC SAFETY</b>	<b>9,223,716</b>	<b>1,189,921</b>					<b>10,413,637</b>			<b>10,413,637</b>	<b>14</b>
15	<b>Section B — PUBLIC WORKS</b>											15
16	Roads, bridges, sidewalks	842,802	633,117					1,475,919		E44	1,475,919	16
17	Parking meter and off-street	49,868						49,868		E60	49,868	17
18	Street lighting	25,722	228,332					254,054		E44	254,054	18
19	Traffic control safety	151,863	129,929					281,792		E44	281,792	19
20	Snow removal	102,885	151,782					254,667		E44	254,667	20
21	Highway engineering	396,640	60,023					456,663		E44	456,663	21
22	Street cleaning		7,385					7,385		E81	7,385	22
23	Airport (if not an enterprise)	74,239	101,361					175,600		E01	175,600	23
24	Garbage (if not an enterprise)	113,317						113,317		E81	113,317	24
25	Other public works	5,791	100,244					106,035		E89	106,035	25
26	Public Works Administration							0			0	26
27	Engineering Management Services							0			0	27
28	<b>TOTAL PUBLIC WORKS</b>	<b>1,763,127</b>	<b>1,412,173</b>					<b>3,175,300</b>			<b>3,175,300</b>	<b>28</b>
29	<b>Section C — HEALTH AND SOCIAL SERVICES</b>											29
30	Welfare assistance							0		E79	0	30
31	City hospital							0		E36	0	31
32	Payments to private hospitals							0		E36	0	32
33	Health regulation and inspections		712,434					712,434		E32	712,434	33
34	Water, air, and mosquito control							0		E32	0	34
35	Community mental health							0		E32	0	35
36	Other health and social services	43,260						43,260		E79	43,260	36
37								0			0	37
38								0			0	38
39	<b>TOTAL HEALTH AND SOCIAL SERVICES</b>	<b>43,260</b>	<b>712,434</b>					<b>755,694</b>			<b>755,694</b>	<b>39</b>
40	<b>Section D — CULTURE AND RECREATION</b>											40
41	Library services	1,231,379	20,440					1,251,819		E52	1,251,819	41
42	Museum, band, theater	6,698						6,698		E61	6,698	42
43	Parks	785,759	242,317					1,028,076		E61	1,028,076	43
44	Recreation	563,331	10,424					573,755		E61	573,755	44
45	Cemetery							0		E03	0	45
46	Community center, zoo, marina, and auditorium	76,760						76,760		E61	76,760	46
47	Other culture and recreation	67,019						67,019		E61	67,019	47
48								0			0	48
49								0			0	49
50	<b>TOTAL CULTURE AND RECREATION</b>	<b>2,730,946</b>	<b>273,181</b>					<b>3,004,127</b>			<b>3,004,127</b>	<b>50</b>

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018 -- Continued					CITY OF MARSHALLTOWN		<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
51	<b>Section E — COMMUNITY AND ECONOMIC DEVELOPMENT</b>											51
52	Community beautification	17,041	4,421					21,462		E89	21,462	52
53	Economic development	8,563	75,890	234,412				318,865		E89	318,865	53
54	Housing and urban renewal		1,445,936					1,445,936		E50	1,445,936	54
55	Planning and zoning	59,392						59,392		E29	59,392	55
56	Other community and economic development	270,284	53,448					323,732		E89	323,732	56
57	TIF Rebates							0		E89	0	57
58								0			0	58
59	<b>TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT</b>	<b>355,280</b>	<b>1,579,695</b>	<b>234,412</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,169,387</b>			<b>2,169,387</b>	<b>59</b>
60	<b>Section F — GENERAL GOVERNMENT</b>											60
61	Mayor, council and city manager	171,156	27,500					198,656		E29	198,656	61
62	Clerk, Treasurer, financial administration	1,002,148						1,002,148		E23	1,002,148	62
63	Elections	26,204						26,204		E89	26,204	63
64	Legal services and city attorney	113,623						113,623		E25	113,623	64
65	City hall and general buildings	89,475						89,475		E31	89,475	65
66	Tort liability							0		E89	0	66
67	Other general government	11,264						11,264		E89	11,264	67
68								0			0	68
69								0			0	69
70	<b>TOTAL GENERAL GOVERNMENT</b>	<b>1,413,870</b>	<b>27,500</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>1,441,370</b>			<b>1,441,370</b>	<b>70</b>
71	<b>Section G — DEBT SERVICE</b>											71
72					4,423,873			4,423,873			4,423,873	72
73								0			0	73
74	<b>TOTAL DEBT SERVICE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,423,873</b>	<b>0</b>	<b>0</b>	<b>4,423,873</b>			<b>4,423,873</b>	<b>74</b>
75	<b>Section H — REGULAR CAPITAL PROJECTS — Specify</b>											75
76	Police & Fire Building					4,539,994		4,539,994			4,539,994	76
77	Demolitions, Streets, Parks, Airport, etc.					5,392,942		5,392,942			5,392,942	77
78	<b>Subtotal Regular Capital Projects</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>9,932,936</b>	<b>0</b>	<b>9,932,936</b>			<b>9,932,936</b>	<b>78</b>
79	<b>— TIF CAPITAL PROJECTS — Specify</b>											79
80								0			0	80
81								0			0	81
82	<b>Subtotal TIF Capital Projects</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>	<b>82</b>
83	<b>TOTAL CAPITAL PROJECTS</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>9,932,936</b>	<b>0</b>	<b>9,932,936</b>			<b>9,932,936</b>	<b>83</b>
84	<b>TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES</b>	<b>15,530,199</b>	<b>5,194,904</b>	<b>234,412</b>	<b>4,423,873</b>	<b>9,932,936</b>	<b>0</b>	<b>35,316,324</b>			<b>35,316,324</b>	<b>84</b>
85	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											85
86												86

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"



Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018 -- Continued					CITY OF MARSHALLTOWN		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF Special revenue	Debt service	Capital projects	Permanent Fund	Total current governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of col. (h))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
87	<b>Section I -- BUSINESS TYPE ACTIVITIES</b>											87
88	Water -- Current operation								3,210,999	E91	3,210,999	88
89	Capital outlay								1,872,309	G91	1,872,309	89
90	Debt Service								491,683	F91	491,683	90
91	Sewer and sewage disposal -- Current operation								2,882,535	E80	2,882,535	91
92	Capital outlay								1,326,965	G80	1,326,965	92
93	Debt Service								2,430,980	F80	2,430,980	93
94	Electric -- Current operation									E92	0	94
95	Capital outlay									G92	0	95
96	Debt Service									F92	0	96
97	Gas Utility -- Current operation									E93	0	97
98	Capital outlay									G93	0	98
99	Debt Service									F93	0	99
100	Parking -- Current operation									E60	0	100
101	Capital outlay									G60	0	101
102	Debt Service									F60	0	102
103	Airport -- Current operation									E01	0	103
104	Capital outlay									G01	0	104
105	Debt Service									F01	0	105
106	Landfill/Garbage -- Current operation								67,361	E81	67,361	106
107	Capital outlay									G81	0	107
108	Debt Service									F81	0	108
109	Hospital -- Current operation									E36	0	109
110	Capital outlay									G36	0	110
111	Debt Service									F36	0	111
112	Transit -- Current operation								661,154	E94	661,154	112
113	Capital outlay									G94	0	113
114	Debt Service									F94	0	114
115	Cable TV, telephone, Internet -- Current operation									E03	0	115
116	Capital outlay									G03	0	116
117	Housing authority -- Current operation									E50	0	117
118	Capital outlay									G50	0	118
119	Debt Service									F50	0	119
120	Storm water -- Current operation								521,165	E80	521,165	120
121	Capital outlay								147,217	G80	147,217	121
122	Debt Service								200,900	F80	200,900	122
123	Other business type -- Current operation								65,010	E89	65,010	123
124	Capital outlay									G89	0	124
125	Debt Service									F89	0	125
126	Internal service funds -- Specify											126
127											0	127
128											0	128
129	<b>TOTAL BUSINESS TYPE ACTIVITIES</b>								13,878,278		13,878,278	129

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018 -- Continued					CITY OF MARSHALLTOWN					<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)		
130	<b>SUBTOTAL EXPENDITURES (Sum of lines 84 and 129)</b>	15,530,199	5,194,904	234,412	4,423,873	9,932,936	0	35,316,324	13,878,278		49,194,602	130	
131	<b>Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT</b>									NE		131	
132	Regular transfers out	218,048	10,939,977			791,738		11,949,763	147,001		12,096,764	132	
133	Internal TIF loans/repayments and transfers out			401,684				401,684			401,684	133	
134								0			0	134	
135	<b>TOTAL OTHER FINANCING USES</b>	218,048	10,939,977	401,684	0	791,738	0	12,351,447	147,001		12,498,448	135	
136	<b>TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 130 and 135)</b>	15,748,247	16,134,881	636,096	4,423,873	10,724,674	0	47,667,771	14,025,279		61,693,050	136	
137												137	
138	<b>Ending fund balance June 30, 2018:</b>											138	
139	<b>Governmental:</b>											139	
140	Nonspendable							0			0	140	
141	Restricted	932,307	12,246,296	485,856	86,909	11,643,298		25,394,666			25,394,666	141	
142	Committed	250,000						250,000			250,000	142	
143	Assigned							0			0	143	
144	Unassigned	3,230,624						3,230,624			3,230,624	144	
145	<b>Total Governmental</b>	4,412,931	12,246,296	485,856	86,909	11,643,298	0	28,875,290			28,875,290	145	
146	<b>Proprietary</b>								18,838,187		18,838,187	146	
147	<b>Total ending fund balance June 30, 2018</b>	4,412,931	12,246,296	485,856	86,909	11,643,298	0	28,875,290	18,838,187		47,713,477	147	
148	<b>TOTAL REQUIREMENTS (Sum of lines 136 and 147)</b>	20,161,178	28,381,177	1,121,952	4,510,782	22,367,972	0	76,543,061	32,863,466		109,406,527	148	
149												149	

<b>Part III</b>	<b>INTERGOVERNMENTAL EXPENDITURES</b>		<b>CITY OF MARSHALLTOWN</b>					
Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. <i>Enter amount, omit cents.</i>								
Purpose		Amount paid to other local governments	Purpose					
Correction.....	M05	\$	Highways.....	L44 \$				
Health.....	M32		All other.....	L89 \$				
Highways.....	M44							
Transit subsidies.....	M94							
Libraries.....	M52							
Police protection.....	M62							
Sewerage.....	M80							
Sanitation.....	M81							
All other.....	M89	\$						
<b>Part IV</b>	<b>SALARIES AND WAGES</b>							
Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.								
Total salaries and wages paid.....			Amount - Omit cents					
			200					
			\$	12,096,770				
<b>Part V</b>	<b>DEBT OUTSTANDING, ISSUED, AND RETIRED</b>							
<b>A. Long-term debt</b>		Debt during the fiscal year		Debt Outstanding JUNE 30, 2018				Interest paid this year
Purpose	Debt outstanding JULY 1, 2017 (a)	Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	19U \$ 6,710,534	29U \$ 716,545	39U \$ 350,000	49U \$	49U \$	49U \$ 7,077,079	49U \$	191 \$ 141,683
2. Sewer utility	19U 19,339,838	29U	39U 1,917,686	49U 3,625,000	49U	49U 13,473,000	49U 324,152	189 513,294
3. Electric utility	19U	29U	39U	49U	49U	49U		192
4. Gas utility	19U	29U	39U	49U	49U	49U		193
5. Transit-bus	19U	29U	39U	49U	49U	49U		194
6. Industrial Revenue	19T	24T	34T		44T	44T		189
7. Mortgage revenue	19T	24T	34T		44T	44T		189
8. TIF revenue	19U	29U	39U	49U	49U	49U	49U	189
9. Other-Specify Pol/Fire Bldg	19U 4,780,000	29U 12,720,000	39U 1,080,000	49U 16,420,000	49U	49U	49U	189 388,260
10. General Obligation	19U 18,605,000	29U	39U 2,565,000	49U 13,164,611	49U 2,875,389	49U	49U	189 357,672
11. Note Payable-Equipment	19U 21,150	29U	39U 10,875	49U	49U	49U	49U 10,275	189
12. Note Payable-Fire Truck	19U 128,187	29U	39U 28,486	49U	49U	49U	49U 99,701	189
13. Storm Water Section 108	19U 2,545,000	29U	39U 150,000	49U 2,395,000	49U	49U	49U	189 50,900
14. Total long-term debt	52,129,709	13,436,545	6,102,047	35,604,611	2,875,389	20,550,079	434,128	1,451,809
<b>B. Short-term debt</b>				Amount - Omit cents				
Outstanding as of JULY 1, 2017				61V \$				
Outstanding as of JUNE 30, 2018				64V \$				
<b>Part VI</b>	<b>DEBT LIMITATION FOR GENERAL OBLIGATION BONDS</b>				Amount - Omit cents			
Assessed Valuations by Levy Authority and County, AY2016/FY2018								
Actual valuation -- January 1, 2016					\$	1,452,830,148	x .05 = \$	72,641,507
<b>Part VII</b>	<b>CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2018</b>				Amount - Omit cents			
Type of asset	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)			
<b>Cash and investments</b> - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	W01	W31	W61					
	\$ 86,909	\$ 13,585,330	36,521,330		50,193,569			
REMARKS					V98			