

Investment Advisory Committee
Minutes
July 23, 2020

The Investment Advisory Committee met online via a gotomeeting on Friday, July 23, 2020 at 3:30 pm. Committee members present were Beverly Worden and Norm Bach. Gary McKibbin was absent.

Minutes from the January 31, 2020 meeting were discussed. It was moved by Norm Bach and seconded by Beverly Worden that the minutes be approved. Motion carried 2-0.

Current cash and investments were reviewed. As CD's mature, the proceeds are being deposited into checking, since that interest rate is higher than CD rates.

There being no further business before the committee, the meeting was adjourned at 3:38 P.M.

Respectfully submitted

Diana Steiner
City Treasurer/Finance Director
